

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

Rs. In Lakhs

| SL. NO | PARTICULARS | Nine Months ended 31.12.2007 | Quarter ended 31.03.2008 | Quarter ended 31.03.2007 | Year ended 31.03.2008 | Year ended 31.03.2007 |
|--------|--|---------------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| 1 | Net Sales / Income from operation | 891.77 | 252.89 | 392.79 | 1144.46 | 1713.91 |
| 2 | Other Income | 5.01 | 10.14 | 0.01 | 15.15 | 1.84 |
| 3 | Total Income | 896.78 | 262.83 | 392.80 | 1159.61 | 1715.75 |
| 4 | Expenditure | | | | | |
| a. | (Increase) / decrease in stock in trade and work in progress | (52.44) | (28.11) | 27.52 | (80.55) | 35.76 |
| b. | Consumption of raw materials | 313.50 | 117.03 | 99.75 | 430.53 | 435.92 |
| c. | Consumption of stores & Spares | 97.22 | 28.99 | 38.48 | 126.21 | 209.33 |
| d. | Purchase of traded goods | 78.12 | 8.95 | 41.36 | 87.07 | 320.21 |
| e. | Power & Fuel | 65.79 | 24.84 | 20.85 | 90.63 | 95.58 |
| f. | Employees Cost | 79.96 | 29.24 | 30.12 | 109.20 | 110.02 |
| g. | Depreciation | 73.57 | 24.46 | 24.13 | 98.03 | 97.56 |
| i. | Other Expenditure | 175.35 | 48.37 | 63.57 | 223.72 | 287.17 |
| j. | Total | 831.07 | 253.77 | 345.78 | 1084.84 | 1591.55 |
| 5 | Interest | 46.81 | 11.15 | 17.72 | 57.96 | 76.28 |
| 6 | Exceptional Items (Prior Period Adjustments) | (13.11) | (0.07) | 0.00 | (13.18) | (1.21) |
| 7 | Profit (+) / Loss (-) from Ordinary Activities before tax | 5.79 | (2.16) | 29.30 | 3.63 | 46.71 |
| 8 | Tax Expense | 1.22 | 0.87 | 5.65 | 2.09 | 6.67 |
| a. | Current Tax (including Wealth Tax) | 0.00 | 0.57 | 4.90 | 0.57 | 4.90 |
| b. | Fringe Benefit Tax | 1.22 | 0.30 | 0.75 | 1.52 | 1.77 |
| 9 | Net Profit (+) / Loss (-) from Ordinary Activities after tax | 4.57 | (3.03) | 23.65 | 1.54 | 40.04 |
| 10 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit (+) / Loss (-) for the period | 4.57 | (3.03) | 23.65 | 1.54 | 40.04 |
| 12 | Paid-up Equity Share Capital (Face Value Rs.5/-) | 937.78 | 937.78 | 937.78 | 937.78 | 937.78 |
| 13 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | -3.27 | -1.53 | -3.27 | -1.53 | -3.27 |
| 14 | Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year | 0.03 | -0.02 | 0.13 | 0.01 | 0.22 |
| 15 | Public Share Holding | | | | | |
| | - No. of Shares | 90,12,300 | 90,12,300 | 90,12,300 | 90,12,300 | 90,12,300 |
| | - Percentage of Share holding | 49.70% | 49.70% | 49.70% | 49.70% | 49.70% |

Notes

- Segment reporting as per Accounting Standard 17 is not applicable.
- Details of No. of investors complaints for the fourth quarter ended 31st March, 2008 :
Beginning- 0 , Received- 1 , Disposed off- 1 and Pending- 0 .
- The Company has raised share application money of Rs 338 lakhs from the subscribers of the proposed preferential issue of 7826000 equity shares of Rs 5/- each at a price of Rs 5.75 per share aggregating Rs 450 Lakhs and the money so mobilized has been used for the stated objective of the issue. The allotment of the preferential issue has been completed on 14.05.2008.
- Corresponding figures for earlier periods have been regrouped to conform with those of current period.
- The above Financial Results have been taken on record by the Board of Directors at their Meeting held on 30.06.2008

By order of the Board
For Glittek Granites Ltd.

Place : Hoskote
 Date :30th June, 2008

KAMAL AGARWAL
 MANAGING DIRECTOR