

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

Rs. In Lakhs						
SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009 (Unaudited)	Year to date figures for current period ended 30.09.2010 (Unaudited)	Year to date figures for current period ended 30.09.2009 (Unaudited)	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010
1	Net Sales / Income from operation	545.11	437.58	1110.86	761.63	1735.93
2	Expenditure					
a.	(Increase) / decrease in stock in trade and work in progress	11.89	9.17	58.60	(68.25)	(64.85)
b.	Consumption of raw materials	188.59	130.71	398.99	282.25	637.43
c.	Consumption of stores & Spares	78.96	60.02	146.70	107.31	222.34
d.	Purchase of traded goods	30.14	48.16	58.28	55.23	127.28
e.	Consumption of Power & Fuel	29.05	25.27	60.56	48.18	102.50
f.	Employees Cost	34.79	33.08	69.68	62.10	126.20
g.	Depreciation	35.54	35.59	70.78	70.63	140.68
h.	Other Expenditure	87.03	61.70	165.60	128.01	263.21
i.	Total	495.99	403.70	1029.19	685.46	1554.79
3	Profit from Operation before Other Income, Interest and Exceptional (1-2)	49.12	33.88	81.67	76.17	181.14
4	Other Income	(1.95)	4.85	10.20	5.48	(0.54)
5	Profit before Interest and Exceptional Items (3+4)	47.17	38.73	91.87	81.65	180.60
6	Interest	35.50	41.60	72.12	82.50	158.11
7	Profit after Interest and before Exceptional Items (5-6)	11.67	(2.87)	19.75	(0.85)	22.49
8	Exceptional Items	(0.19)	0.09	4.40	(0.45)	8.75
9	Profit (+) / Loss (-) from Ordinary Activities before tax	11.48	(2.78)	24.15	(1.30)	31.24
10	Tax Expense	0.00	(1.06)	0.00	0.00	4.83
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	4.83
b.	Fringe Benefit Tax	0.00	(1.06)	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after	11.48	(1.72)	24.15	(1.30)	26.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	11.48	(1.72)	24.15	(1.30)	26.41
14	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08

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15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					251.16
16	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.04	(0.01)	0.09	(0.01)	0.10
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.04	(0.01)	0.09	(0.01)	0.10
17	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
18	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
	a. Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-
	b. Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%

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Statement of Assets & Liabilities		30.09.2010 Un-Audited	30.09.2009 Un-Audited	31.03.2010 Audited
SOURCES OF FUNDS				
Shareholders' Funds				
a) Capital		1329.09	1329.09	1329.09
b) Reserves & Surplus		276.39	235.69	252.23
Loan Funds		1329.71	1498.79	1423.95
Total		2935.19	3063.57	3005.27
APPLICATION OF FUNDS				
Fixed Assets				
Investments		1533.62	1667.06	1596.67
Current Assets, Loans & Advances				
a) Inventories		888.90	921.00	888.31
b) Sundry Debtors		552.13	566.89	563.49
c) Cash & Bank Balances		32.28	30.60	13.11
d) Other Current Assets		0.70	0.69	1.08
e) Loans & Advances		139.42	78.61	86.76
		1613.43	1597.99	1557.75
Less : Current Liabilities & Provisions				
a) Liabilities		205.57	211.55	143.04
b) Provisions		7.18	2.35	7.18
		212.75	213.90	150.22
Miscellaneous Expenditure (Not written off or adjusted)				
		0.89	1.24	1.07
Profit & Loss Account				
		-	11.18	-
Total		2935.19	3063.57	3005.27
Notes				
1	Segment reporting as per Accounting Standard 17 is not applicable.			
2	Details of No. of investors complaints for the quarter ended 30th September, 2010 : Beginning- 0 , Received- 0 , Disposed off- 0 and Pending- 0 .			
3	Provision for tax will be made at year end.			
4	Corresponding figures for earlier periods have been regrouped to confirm with those of current period.			
5	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.11.2010			
6	The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement			
			By order of the Board For Glittek Granites Ltd.	
			KAMAL AGARWAL MANAGING DIRECTOR	
	Place : Hoskote			
	Date : 10th November 2010			