

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 30.09.2011	Corresponding	Year to date	Year to date	Rs. In Lakhs
			3 months ended in the previous year	figures for current period ended	figures for current period ended	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011
			30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	Net Sales / Income from operation	607.62	545.11	1198.37	1110.88	1904.92
2	Expenditure					
a.	(Increase) / decrease in stock in trade and work in progress	(17.77)	11.89	(5.88)	58.60	(63.87)
b.	Consumption of raw materials	229.24	188.59	484.14	398.99	731.04
c.	Consumption of stores & Spares	87.73	78.96	159.37	146.70	275.90
d.	Purchase of traded goods	73.41	30.14	90.08	58.28	91.47
e.	Power & Fuel	33.43	29.05	63.59	60.56	114.87
f.	Employees Cost	39.25	34.79	79.78	69.68	148.76
g.	Depreciation	35.56	35.54	70.71	70.78	141.27
h.	Other Expenditure	85.68	87.03	166.35	165.60	311.80
i.	Total	586.53	495.99	1108.16	1029.19	1751.04
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	41.09	49.12	88.21	81.67	153.88
4	Other Income	13.57	(1.95)	16.27	10.20	31.78
5	Profit before Interest and Exceptional Items, (3+4)	54.66	47.17	104.48	91.87	185.66
6	Interest	39.74	35.50	74.60	72.12	144.56
7	Profit after Interest and before Exceptional Items (5-6)	14.92	11.67	29.88	19.75	41.10
8	Exceptional Items	(0.28)	(0.19)	(1.31)	4.40	(7.00)
9	Profit (+) / Loss (-) from Ordinary Activities before tax	14.66	11.48	28.57	24.15	34.10
10	Tax Expense	0.00	0.00	0.00	0.00	6.32
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	6.32
b.	Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	14.66	11.48	28.57	24.15	27.78
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	14.66	11.48	28.57	24.15	27.78
14	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			308.05	275.50	279.30
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.06	0.04	0.11	0.09	0.11
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.06	0.04	0.11	0.09	0.11
17	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	38.13%	38.13%	38.13%	38.13%	38.13%
18	Promoters and promoter group Shareholding	18580100	18580100	18580100	18580100	18580100
a.	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-

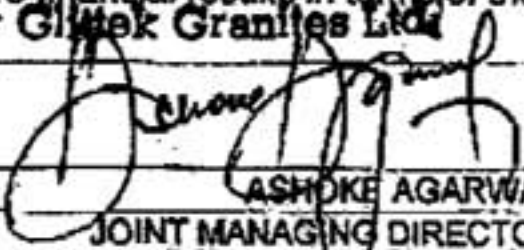
GLITTEK GRANITES LTD.

SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 30.09.2011	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011
			30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
b.	Non-encumbered Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%
	Statement of Assets & Liabilities			30.09.2011 Un-Audited	30.09.2010 Un-Audited	31.03.2011 Audited
	SOURCES OF FUNDS					
	Shareholders' Funds					
	a) Capital			1329.09	1329.09	1329.09
	b) Reserves & Surplus			308.58	276.39	280.00
	Loan Funds			1325.64	1329.71	1235.45
	Total			2963.31	2935.19	2844.54
	APPLICATION OF FUNDS					
	Fixed Assets			1455.02	1533.62	1466.38
	Investments					
	Current Assets, Loans & Advances					
	a) Inventories			1030.18	888.90	1006.07
	b) Sundry Debtors			550.59	552.13	451.89
	c) Cash & Bank Balances			39.47	32.28	15.29
	d) Other Current Assets			15.40	0.70	12.92
	e) Loans & Advances			127.07	139.42	88.10
	Less : Current Liabilities & Provisions					
	a) Liabilities			241.45	205.57	183.32
	b) Provisions			13.50	7.18	13.50
	Miscellaneous Expenditure (Not written off or adjusted)			0.53	0.89	0.71
	Profit & Loss Account				-	-
	Total			2963.31	2935.19	2844.54

Notes

- Segment reporting as per Accounting Standard 17 is not applicable.
- Details of No. of investors complaints for the quarter ended 30th September, 2011 :
Beginning- 0 , Received- 0 , Disposed off- 0 and Pending- 0 .
- Provision for tax will be made at year end.
- Corresponding figures for earlier periods have been regrouped to confirm with those of current period.
- The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 12.11.2011
- The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.

Place : Hoskote
Date : 12th November, 2011


ASHOKE AGARWAL
 JOINT MANAGING DIRECTOR