



# GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India  
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

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05/04/2017

To  
The Stock Exchange, Mumbai  
The Corporate Relation Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022 22722037/39/41/61

Dear Sir.

Ref: Security Code No. -.513528

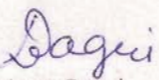
Sub: Corporate Governance Report for Quarter and Financial Year ended 31.03.2017

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find the enclosed Corporate Governance Report for the quarter ended 31.03.2017 (annexure-I) and for the Financial year ended 31.03.2017 (annexure-II).

Please acknowledge the same.

Thanking you,

Yours faithfully  
Glittek Granites Ltd.

  
Lata Bagri  
(Company Secretary)

Encls: a/a

## Corporate Governance Report

{Regulation 27(2) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015}

Name of the Company : GLITTEK GRANITES LTD.

Quarter Ending on : 31<sup>st</sup> March, 2017

### I. Composition of Board of Directors

Title (Mr./Mrs)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/Non Executive/ Independent /Nominee	Date of Appointment in the Current term/ cessation	Tenure (to be filled in only for ID)	No of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee including this listed entity	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Bimal Agarwal	ACXPA1360Q00170289	Chairperson Non-Executive	29/10/1990	N.A	1	2 (AC and SRC)	Nil
Mr.	Kamal Kumar Agarwal	ACYPAS494J00050191	Executive Director	01.04.2013/31.03.2018	N.A	1	1(SRC)	Nil
Mr.	Ashoke Agarwal	ACYPAS495K00050213	Executive Director	01.04.2013/31.03.2018	N.A	1	NIL	Nil
Mr.	A. Venkatesh	AAIPV3474H01047632	Independent Director	29-09-2014/28-09-2019	13 years	2	2 (AC)	2 (AC)
Mr.	A.T.Gowda	ADNPG8691F01102045	Independent Director	29-09-2014/28-09-2019	14 Years	1	2 (AC and SRC)	1(SRC)
Mrs.	Mira Agarwal	ADPPA0165E00537471	Independent Director	29-09-2015/28-09-2020	2 Years	1	Nil	Nil

### II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent /Nominee
Audit Committee	Shri A. Venkatesh, Chairperson Shri A.T. Gowda, Member Shri Bimal Kumar Agarwal, Member	Independent Director Independent Director Non-Executive Director
Nomination & Remuneration Committee	Shri A. Venkatesh, Chairperson Shri A.T. Gowda, Member Shri Bimal Kumar Agarwal, Member	Independent Director Independent Director Non-Executive Director
Stakeholder's Relationship Committee	Shri A. T.Gowda, Chairperson Shri Bimal Kumar Agarwal, Member Shri Kamal Kumar Agarwal, Member	Independent Director Non-Executive Director Executive Director

(III) Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum Gap between any two consecutive meetings in the Number of days
14/11/2016	14/02/2017 25/03/2017	91 days

(IV) Meeting of Committees

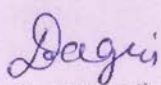
Audit Committee			
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
14/02/2017	Yes	14/11/2016	91 days
Nomination & Remuneration Committee			
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
22/03/2017	Yes	nil	-
Stakeholder's Relationship Committee			
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
--	--	14/11/2016	-

(V) Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of the Audit Committee Obtained	Yes
Whether Shareholder approval obtains for material RPT	NA
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

(VI) Affirmation

1	The Composition of Board of Directors is in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2.	The Composition of the following Committees is in terms of SEBI (Listing Obligations and Requirements) Regulations, 2015 a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholder's Relationship Committee
3	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4.	The Meeting of the Board of Directors and above Committees have been conducted in the manner specified in SEBI (Listing Obligations and Requirements) Regulations, 2015
5.	This report shall be placed before Board of Directors in the next Board Meeting and the report submitted in previous quarter has been placed before Board of Directors.

  
(Lata Bagri)  
Company Secretary

## Annexure-II

Format to be submitted by listed entity at the end of the financial year 31.03.2017 (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	
Details of Business		
Terms and conditions of appointment of Independent Directors	Yes	
Composition of Various Committees of Board of Directors	Yes	
Code of Conduct of Board of Directors and senior Management Personnel	Yes	
Details of establishment of vigil/mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to Non-Executive Direct	Yes	
Policy on dealing with related party transactions	Yes	
Policy for determining material subsidiaries	NA	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
Email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and old name of the listed entity	NA	
II. Annual Affirmations		
Particulars	Regulation Number	Compliance Status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of "independence" and/or "eligibility"	16(1)(b) & 25(6)	
Board Composition	17(1)	Yes
Meeting of Board Of Directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of conduct	17(5)	Yes
Fees/Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Director	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration	19(1) & 19(2)	Yes

Committee		
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of Risk Management Committee	21 (1), (2), (3), (4)	Yes
Vigil Mechanism	22	Yes
Policy for Related Party Transactions	23(1), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all Related party Transactions	23(2),(3)	Yes
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5),(6)	NA
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Director	25(7)	Yes
Membership in the Committees	26(1)	Yes
Affirmation with Compliance to Code of Conduct from members of Board of Directors and senior Management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of Directors and senior management	26(2) & 26(5)	Yes

Notes:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the Board has been composed in accordance with the requirements of Listing Regulations, "yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the listed Entity would like to provide any other information the same may be indicated here.

III. Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the corporate Governance requirements with respect to Listed Entity have been complied- Not Applicable

Name & Designation

*Bagri*

Lata Bagri

(Company Secretary)