



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

13/04/2022

To
The Stock Exchange, Mumbai
The Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai - 400 001
Fax: 022 22722037/39/41/61

Dear Sir.

Ref: Security Code No. - 513528

Sub: Corporate Governance Report for Quarter and Financial Year Ended 31.03.2022

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Pleas find the enclosed Corporate Governance Report for the quarter ended 31.03.2022 (Annexure-I), for the Half Year and Financial Year Ended 31.03.2022 (Annexure II and III).

Please acknowledge the same.

Thanking you,

Yours faithfully,
For Glittek Granites Limited

(Company Secretary)

Encl: a/a

Corporate Governance Report

{Regulation 27(2) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015}

Name of the Company : GLITTEK GRANITES LTD.

Quarter Ending on : 31st March, 2022

I. Composition of Board of Directors

Title (Mr./Mrs)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/Non Executive/ Independent /Nominee	Initial date of appointment	Date of Reappointment in the Current term/ cessation	Date of cessation	Tenure (to be filled in only for ID)	Date of Birth	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee including this listed entity	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Bimal Kumar Agarwal	ACXPA1360Q00170289	Chairperson Non-Executive	29/10/1990	---	N.A	--	13/01/1957	1	Nil	2 (AC and SRC)	Nil
*Mr.	Kamal Kumar Agarwal	ACYPA5494J00050191	Executive Director	29/10/1990	01/04/2018	10.03.2022	--	---	--	--	--	--
Mr.	Ashoke Agarwal	ACYP5495K00050213	Executive Director	29/10/1990	01/04/2018	N.A	--	24/09/1963	1	Nil	1(SRC)**	Nil
Mr.	A. Venkatesh	AAIPV3474H01047632	Independent Director	20/03/2003	28/09/2019	N.A	19 years	15/06/1957	1	1	1 (AC)	1 (AC)
Mr.	A.T.Gowda	ADNPG8691F01102045	Independent Director	14/03/2002	28/09/2019	N.A	20 Years	12/03/1936	1	1	2 (AC and SRC)	1(SRC)
Mrs.	Malvika Sureka	AHNPS6391L09481072	Independent Director	07/02/2022	--	N.A	53 days	07/06/1973	1	--	--	--
Mr.	Tushar Agarwal	AJHPA6700H07484201	Non-Executive Director	07/02/2022	---	N.A	53 days	15/07/1994	1	--	--	--
Whether Regular Chairperson appointed									Yes			
Whether Chairperson is related to Managing Director or CEO									Yes			

*Mr. Kamal Kumar Agarwal ceases to be director of the Company with effect from 10/03/2022 due to his removal from office of director by the Shareholders at the Extra Ordinary General Meeting held on 10/03/2022 and consequently he also ceased to be member of Stakeholder Relationship Committee.

** Mr. Ashoke Agarwal appointed as member of Stakeholder Relationship Committee on the Board Meeting held on 25/03/2022.

II. Composition of Committees

Name of Committee	Whether Regular Chairperson Appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent /Nominee	Date of appointment	Date of cessation
Audit Committee	Yes	Shri A. Venkatesh, Chairperson	Independent Director	27.05.2003	NA
		Shri A.T. Gowda, Member	Independent Director	27.05.2003	
		Shri Bimal Kumar Agarwal, Member	Non-Executive Director	27.05.2003	

Nomination & Remuneration Committee	Yes	Shri A. Venkatesh, Chairperson	Independent Director	27.05.2003	NA
		Shri A.T. Gowda, Member	Independent Director	27.05.2003	
		Shri Bimal Kumar Agarwal, Member	Non-Executive Director	12.11.2011	
Stakeholder's Relationship Committee	Yes	Shri A. T.Gowda, Chairperson	Independent Director	30.01.2003	10/03/2022
		Shri Bimal Kumar Agarwal, Member	Non-Executive Director	30.01.2003	
		Shri Kamal Kumar Agarwal, Member*	Executive Director	30.01.2003	
		Shri Ashoke Agarwal, Member**	Executive Director	25/03/2022	

*Mr. Kamal Kumar Agarwal ceases to be director of the Company with effect from 10/03/2022 due to his removal from office of director by the Shareholders at the Extra Ordinary General Meeting held on 10/03/2022 and consequently he also ceased to be member of Stakeholder Relationship Committee.

** Mr. Ashoke Agarwal appointed as member of Stakeholder Relationship Committee on the Board Meeting held on 25/03/2022.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum Gap between any two consecutive meetings in the Number of days
13/10/2021 13/11/2021 15/12/2021	07/02/2022 25/03/2022	Yes Yes	5 6	2 3	53 days

*For Current Quarter only

IV. Meeting of Committees

Audit Committee					
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Number of Directors present *	Number of Independent Directors present*	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
07/02/2022	Yes	3	2	13/10/2021 13/11/2021 14/12/2021	54 days
Nomination & Remuneration Committee					
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Number of Directors present *	Number of Independent Directors present*	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
07/02/2022 25/03/2022	Yes yes	3 3	2 2	13/10/2021	130
Stakeholder's Relationship Committee					
Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of quorum met (details)	Number of Directors present *	Number of Independent Directors present*	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
25/03/2022	Yes	3	1	---	---

*For Current Quarter only

V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of the Audit Committee Obtained	Yes
Whether Shareholder approval obtains for material RPT	NA
Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee	Yes

Annexure - I

VI. Affirmation

1.	The Composition of Board of Directors is in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2.	The Composition of the following Committees is in terms of SEBI (Listing Obligations and Requirements) Regulations, 2015 <ul style="list-style-type: none"> a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholder's Relationship Committee
3.	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4.	The Meeting of the Board of Directors and above Committees have been conducted in the manner specified in SEBI (Listing Obligations and Requirements) Regulations, 2015
5.	This report shall be placed before Board of Directors in the next Board Meeting and the report submitted in previous quarter has been placed before Board of Directors.



(Lata Bagri)

Company Secretary and Compliance Officer

Annexure-II

Format to be submitted by listed entity at the end of the financial year 31.03.2022 (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations	
Item	Compliance status (Yes/No/NA)
Details of Business	Yes
Terms and conditions of appointment of Independent Directors	Yes
Composition of Various Committees of Board of Directors	Yes
Code of Conduct of Board of Directors and senior Management Personnel	Yes
Details of establishment of vigil/mechanism/ Whistle Blower policy	Yes
Criteria of making payments to Non-Executive Directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining material subsidiaries	NA
Email address for grievance redressal and other relevant details	Yes
Details of familiarization programmes imparted to independent directors	Yes
Email address for grievance redressal and other relevant details	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA
New name and old name of the listed entity	NA
Advertisements as per regulation 47(1)	NA
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	NA
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA
As per other regulations of the LODR:	
Whether company has provided information under separate section on its website as per regulation 46(2)	Yes
Materiality Policy as per Regulation 30	NA
Dividend Distribution policy as per Regulation 43A (as applicable)	NA
It is certified that these contents on the website of the listed entity are correct.	

II. Annual Affirmations		
Particulars	Regulation Number	Compliance Status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of "independence' and/or "eligibility"	16(1)(b) & 25(6)	Yes
Board Composition	17(1)	Yes
Meeting of Board Of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of conduct	17(5)	Yes
Fees/Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Director	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & 19(2)	Yes
Quorum of Nomination and Remuneration Committee Meeting	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes
Composition and role of Risk Management Committee	21 (1), (2), (3), (4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for Related Party Transactions	23(1), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all Related party Transactions	23(2),(3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5),(6)	NA
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Director	25(7)	Yes

Declaration from Independent Director	25(8) & (9)	Yes
Directors and officers insurance	25(10)	NA
Membership in the Committees	26(1)	Yes
Affirmation with Compliance to Code of Conduct from members of Board of Directors and senior Management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of Directors and senior management	26(2) & 26(5)	Yes

Notes:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the Board has been composed in accordance with the requirements of Listing Regulations, "yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A" may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the listed Entity would like to provide any other information the same may be indicated here.

III. Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the corporate Governance requirements with respect to Listed Entity have been complied- Not Applicable

Name & Designation



Lata Bagri

(Company Secretary)

Annexure-iii

Half year ending 31/03/2022:-

I. Disclosure of Loans/guarantees / comfort letters/ securities			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	NIL	NIL	
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any Guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type (Guarantee, comfort letter etc.)	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

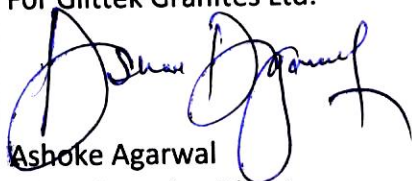
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed:

Entity	Type (Guarantee, comfort letter etc.)	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Glittek Granites Ltd.



Ashoke Agarwal
Joint Managing Director