



GLITTEK GRANITES LTD

Date: 12th August, 2017

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the quarter ended 30th June 2017

We are enclosing a copy of the captioned results considered and taken on record by the Board of Directors of the Company in their meeting held today together with the limited review report of statutory auditors of the Company for your record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.


Kamal Kumar Agarwal
Managing Director

Encl: a/a

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a.	Net Sales / Income from operation (Net of Excise Duty)	782.31	518.46	798.99	2556.41
b.	Other operating income	0.00	0.00	0.00	3.93
	Total income from operations (net)	782.31	518.46	798.99	2560.34
2	Expenses				
a	Cost of Materials consumed	385.52	264.59	271.71	1077.35
b	Purchase of stock-in-trade	83.30	58.03	94.75	305.52
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(82.50)	(141.25)	(49.86)	(463.57)
d	Employee Benefits expense	89.62	96.82	124.51	424.82
e	Depreciation and Amortisation expense	25.09	24.83	25.23	101.32
f	Cost of stores & Spares consumed	60.36	60.74	83.71	304.45
g	Cost of Power & Fuel consumed	30.36	23.98	32.17	120.12
h	Other expenses	144.32	142.11	166.38	601.01
	Total expenses	736.07	529.85	748.60	2471.02
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	46.24	(11.39)	50.39	89.32
4	Other Income	(2.92)	29.71	(3.67)	18.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	43.32	18.32	46.72	108.24
6	Finance costs	20.86	17.56	23.38	79.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.46	0.76	23.34	28.43
8	Exceptional Items	0.10	0.03	0.16	0.10
9	Profit (+) / Loss (-) from Ordinary Activities before tax	22.36	0.73	23.18	28.33
10	<u>Tax Expense</u>	4.26	13.38	4.42	18.64
a.	Current Tax	4.26	0.14	4.42	5.40
b.	Excess/Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00
c.	Deferred Tax Liability	0.00	13.24	0.00	13.24
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	18.10	(12.65)	18.76	9.69
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	18.10	(12.65)	18.76	9.69
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	18.10	(12.65)	18.76	9.69
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				

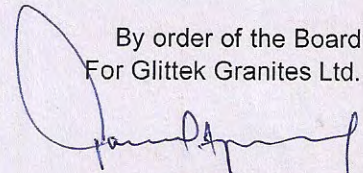
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		Unaudited	Audited	Unaudited	Audited
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):				
a.	Basic	0.07	-0.05	0.07	0.04
b.	Diluted	0.07	-0.05	0.07	0.04
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):				
a.	Basic	0.07	-0.05	0.07	0.04
b.	Diluted	0.07	-0.05	0.07	0.04

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and the Company's website www.glittek.com
- 2 Segment reporting as per Accounting Standard 17 is not applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 4 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12.08.2017.
- 5 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs w.e.f 1st April, 2017. Accordingly the financial results for the quarter ended 30th June 2017, 31st March 2017, 30th June 2016 and the previous year ended 31st March 2017 are complied with Ind AS and other accounting principles generally accepted in India
- 6 Revenue from operations has been presented in accordance with IND AS 18.
- 7 The figures for the corresponding periods/previous year have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board
For Glittek Granites Ltd.



Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date: 12th August, 2017