

# GLITTEK GRANITES LTD

Date: 12th August, 2017

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25<sup>th</sup> Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the quarter ended 30th June 2017

We are enclosing a copy of the captioned results considered and taken on record by the Board of Directors of the Company in their meeting held today together with the limited review report of statutory auditors of the Company for your record.

Thanking you,

Yours faithfully,

For GLITTEK GRANITES LTD.

Kamal Kumar Agarwal Managing Director

Encl: a/a

### **GLITTEK GRANITES LTD.**

## Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114 AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

No.   Particulars   Particul	PAR1	<u> </u>	CIN No.:L	14102KA1990P	LC023497	(Rs. In Lakhs)
Sile			Results For	_	-	Year to date
No.   Particulars   Income from operations   Income from operations   Income from operations   Income from operations   Income from operation   Inco				months Ended		•
No.	SI.	Dankiasslassa	Ended			-
Income from operations   Net Sales / Income from operation   Net	No.	Particulars			previous year	ended
Income from operations   Net Sales / Income from operation   Net			30.06.2017	31.03.2017	30.06.2016	31.03.2017
a. Net Sales / Income from operation (Net of Excise Duty)         782.31         518.46         798.99         2556.41           (Net of Excise Duty)         0.00         0.00         0.00         3.93           2 Expenses         a Cost of Materials consumed         385.52         264.59         271.71         1077.35           b Purchase of stock-in-trade         83.30         58.03         94.75         305.52           c Changes in inventories of finished goods, Work-in-progress and Stock-intrade (Increase) / decrease         89.62         96.82         124.51         424.82           e Depreciation and Amortisation expense f Cost of Stores & Sparse consumed g Cost of Power & Fuel consumed f Cost of Power & Fuel consumed g Cost of Power & Fuel cost of Power & Fue						
Net of Excise Duty   Other operating income   Total income from operations (net)   782.31   518.46   798.99   2560.34						
Differ operating income	a.	•	782.31	518.46	798.99	2556.41
Total income from operations (net)   782.31   518.46   798.99   2560.34		,	0.00	0.00	0.00	2.02
Expenses   a Cost of Materials consumed   b Purchase of stock-in-trade   83.30   58.03   94.75   305.52   c Changes in inventories of finished goods, Work-in-progress and Stock-intrade (Increase) / decrease   d Employee Benefits expense   d Employee	D.					
a Cost of Materials consumed b Purchase of stock-in-trade c Changes in inventories of finished goods, Work-in-progress and Stock-in- trade (Increase) / decrease d Employee Benefits expense e Depreciation and Amoritastion expense f Cost of stores & Spares consumed g Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Power & Fuel consumed h Other expenses f Cost of Power & Fuel consumed h Other expenses f Cost of Power & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Power & Fuel consumed h Other expenses f Cost of Power & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other expenses f Cost of Fower & Fuel consumed h Other Income h Cost of Fuel R Cost of Fuel		Total income from operations (net)	702.31	510.40	7 90.99	2500.54
b Purchase of stock-in-trade c Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease d Employee Benefits expense e Depreciation and Amortisation expense f Cost of stores & Spares consumed g Cost of Power & Fuel consumed f Other expenses in the Cost of Power & Fuel consumed g Cost of Power & Fuel consume	2	Expenses				
Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	а	Cost of Materials consumed	385.52	264.59	271.71	1077.35
goods, Work-in-progress and Stock-in-trade (Increase) / decrease d Employee Benefits expense e Depreciation and Amortisation expense f Cost of stores & Spares consumed			83.30	58.03	94.75	305.52
trade (Increase) / decrease d Employee Benefits expense e Depreciation and Amortisation expense e Depreciation and Amortisation expense f Cost of stores & Spares consumed g Cost of Power & Fuel consumed 10.36 60.74 83.71 304.45 g Cost of Power & Fuel consumed 10.36 60.74 83.71 120.12 h Other expenses 144.32 142.11 166.38 601.01 Total expenses 1736.07 529.85 748.60 2471.02  3 Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2) Other Income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) Finance costs Finance costs Finance costs but before exceptional Items Profit (+) Loss (-) from Ordinary Activities before tax  Tax Expense 1.26 13.38 4.42 18.64 a. Current Tax b. Exceptional Items Current Tax c. Loss (-) from Ordinary Activities after five fire at 2.24 13.38 4.42 18.64 b. Excess/Short Provision of Taxes in earlier years Current Tax b. Excess/Short Provision of Taxes in earlier years Current Tax b. Excess/Short Provision (Net of Tax expenses) Net Profit / (Loss) of associates Net Profit / (Loss) of associates One	С		/== ==·			
d Employee Benefits expense   89.62   96.82   124.51   424.82     e Depreciation and Amortisation expense   25.09   24.83   25.23   101.32     f Cost of stores & Spares consumed   60.36   60.74   83.71   304.45     g Cost of Power & Fuel consumed   30.36   23.98   32.17   120.12     h Other expenses   736.07   529.85   748.60   2471.02     3 Profit / (Loss) from Operations before   Other Income, Finance Cost(Interest)   46.24   (11.39)   50.39   89.32     and Exceptional Items (1-2)   (2.92)   29.71   (3.67)   18.92     4 Other Income   (2.92)   29.71   (3.67)   18.92     5 Profit / (Loss) from ordinary activities   before finance costs and exceptional   43.32   18.32   46.72   108.24     1 tems (3 + 4)   (10.88) from ordinary activities   after finance costs but before   22.46   0.76   23.34   28.43     Profit / (Loss) from ordinary activities   after finance costs but before   22.46   0.76   23.34   28.43     Profit (+) / Loss (-) from Ordinary   22.36   0.73   23.18   28.33     10 Exceptional Items   0.10   0.03   0.16   0.10     Profit (+) / Loss (-) from Ordinary   22.36   0.73   23.18   28.33     10 Exceptional Items   4.26   13.38   4.42   18.64     a. Current Tax   4.26   0.14   4.42   5.40     b. Excess/Short Provision of Taxes in earlier years   0.00   0.00   0.00   0.00     c. Deferred Tax Liability   0.00   13.24   0.00   13.24     Net Profit (+) / Loss (-) from Drdinary   Activities after tax (9-10)   2.41   2.45   0.40     Extraordinary Items (Net of Tax   2.40   0.00   0.00   0.00   0.00     Net Profit (+) / Loss (-) for the   period(11+12)   3.44   3.54			(82.50)	(141.25)	(49.86)	(463.57)
e   Depreciation and Amortisation expense   25.09   60.74   83.71   304.45   30.36   30.398   32.17   120.12	٦		90 G2	06.00	124 51	424 92
F   Cost of stores & Spares consumed g Cost of Power & Fuel consumed 30.36   60.74   83.71   120.12   120.12   140   1						
Gost of Power & Fuel consumed   30.36   23.98   32.17   120.12     h Other expenses   144.32   142.11   166.38   601.01     Total expenses   736.07   529.85   748.60   2471.02     3 Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)   0   0   0   0     5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)   18.92   17.56   23.38   79.81     6 Finance costs and exceptional items (1-2)   22.46   0.76   23.34   28.43     8 Exceptional Items (5-6)   22.46   0.76   23.34   28.43     9 Profit / (1) Loss) from Ordinary Activities after finance costs but before exceptional items (5-6)   22.36   0.73   23.18   28.33     1						
Note   Total expenses						
Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)   29.71   (3.67)   18.92   40.72   108.24   109.24						
Other Income, Finance Cost(Interest) and Exceptional Items (1-2)   (2.92)   (2.97)   (3.67)   18.92		Total expenses	736.07	529.85	748.60	2471.02
Other Income, Finance Cost(Interest) and Exceptional Items (1-2)   (2.92)   (2.97)   (3.67)   18.92						
and Exceptional Items (1-2)   Other Income   (2.92)   29.71   (3.67)   18.92	3	, , , , , , , , , , , , , , , , , , , ,	40.04	(44.00)	50.00	00.00
4 Other Income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional items (5-6) 8 Exceptional items 9 Profit (+) / Loss (-) from Ordinary Activities before tax 10 Tax Expense a. Current Tax b. Excess/Short Provision of Taxes in earlier years c. Deferred Tax Liability 11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Items (Net of Tax expenses) 13 Net Profit (+) / Loss (-) for the period(11+12) 14 Share of profit / (loss) of associates 17 Profit (+) / Loss (-) for the period(11+12) 18 Reserves as per balance sheet of		` '	46.24	(11.39)	50.39	89.32
5         Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)         43.32         18.32         46.72         108.24           6         Finance costs         20.86         17.56         23.38         79.81           7         Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)         22.46         0.76         23.34         28.43           8         Exceptional Items (5-6)         0.10         0.03         0.16         0.10           9         Profit (+) / Loss (-) from Ordinary Activities before tax         22.36         0.73         23.18         28.33           10         Tax Expense Activities activities and in earlier years and in earlier years are seried to provision of Taxes in earlier years and in earlier years an	1	, , ,	(2.02)	20.74	(2.67)	19.00
before finance costs and exceptional items (3 + 4)			(2.92)	29.71	(3.07)	10.92
Items (3 + 4)   Finance costs   Finance costs   Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)   Exceptional Items   D.10   D.03   D.16   D.10   D.03   D.16   D.10   D.10   D.03   D.16   D.10   D.10   D.03   D.16   D.10   D.	ľ	, , ,	43.32	18.32	46.72	108.24
Finance costs   Finance costs   Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		•	.0.02			
after finance costs but before exceptional items (5-6)  8			20.86	17.56	23.38	79.81
exceptional items (5-6)   Exceptional Items   0.10   0.03   0.16   0.10	7	, , ,				
Exceptional Items   0.10   0.03   0.16   0.10   0.07   0.07   0.10   0.07   0.10   0.07   0.10   0			22.46	0.76	23.34	28.43
Profit (+) / Loss (-) from Ordinary Activities before tax   Tax Expense   4.26   13.38   4.42   18.64   4.26   0.14   4.42   5.40   6.20   0.20   0.00   0			0.40	0.00	0.40	0.40
Activities before tax    Tax Expense			0.10	0.03	0.16	0.10
Tax Expense	9		22.36	0.73	23.18	28.33
a. Current Tax b. Excess/Short Provision of Taxes in earlier years c. Deferred Tax Liability Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)  12 Extraordinary Items (Net of Tax expenses) 13 Net Profit (+) / Loss (-) for the period(11+12) 14 Share of profit / (loss) of associates Minority interest Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) 17 Paid-up Equity Share Capital (Face Value Rs.5/-) 18 Reserves Excluding Revaluation Reserves as per balance sheet of	10		4.26	13.38	4.42	18.64
c. Deferred Tax Liability       0.00       13.24       0.00       13.24         11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)       18.10       (12.65)       18.76       9.69         12 Extraordinary Items (Net of Tax expenses)       0.00       0.00       0.00       0.00       0.00         13 Net Profit (+) / Loss (-) for the period(11+12)       18.10       (12.65)       18.76       9.69         14 Share of profit / (loss) of associates       0.00       0.00       0.00       0.00       0.00         15 Minority interest       0.00       0.00       0.00       0.00       0.00         16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)       18.10       (12.65)       18.76       9.69         17 Paid-up Equity Share Capital (Face Value Rs.5/-)       1329.08       1329.08       1329.08       1329.08         18 Reserves Excluding Revaluation Reserves as per balance sheet of       1329.08       1329.08       1329.08		•	_			
11       Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)       18.10       (12.65)       18.76       9.69         12       Extraordinary Items (Net of Tax expenses )       0.00       0.00       0.00       0.00       0.00         13       Net Profit (+) / Loss (-) for the period(11+12)       18.10       (12.65)       18.76       9.69         14       Share of profit / (loss) of associates       0.00       0.00       0.00       0.00       0.00         15       Minority interest       0.00       0.00       0.00       0.00       0.00         16       Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)       18.10       (12.65)       18.76       9.69         17       Paid-up Equity Share Capital (Face Value Rs.5/-)       1329.08       1329.08       1329.08       1329.08         18       Reserves       Excluding Revaluation Reserves as per balance sheet of       1329.08       1329.08       1329.08	b.	Excess/Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00
Activities after tax (9-10)  12 Extraordinary Items (Net of Tax expenses)  13 Net Profit (+) / Loss (-) for the period(11+12)  14 Share of profit / (loss) of associates  15 Minority interest  16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)  17 Paid-up Equity Share Capital (Face Value Rs.5/-)  18 Reserves Excluding Revaluation Reserves as per balance sheet of	C.		0.00	13.24	0.00	13.24
12   Extraordinary Items (Net of Tax expenses )   13   Net Profit (+) / Loss (-) for the period(11+12)   14   Share of profit / (loss) of associates   0.00   0.0	11	` '	18 10	(12 65)	18 76	9 69
13   Net Profit (+) / Loss (-) for the period(11+12)   18.10   (12.65)   18.76   9.69     14   Share of profit / (loss) of associates   0.00   0.00   0.00   0.00     15   Minority interest   0.00   0.00   0.00   0.00     16   Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)   17   Paid-up Equity Share Capital (Face Value Rs.5/-)   18   Reserves   Excluding   Revaluation   Reserves   as per balance sheet of   18.10   (12.65)   18.76   1329.08   1329.0		` ,	10.10	(12.00)	10.70	0.00
13       Net Profit (+) / Loss (-) for the period(11+12)       18.10       (12.65)       18.76       9.69         14       Share of profit / (loss) of associates       0.00       0.00       0.00       0.00       0.00         15       Minority interest       0.00       0.00       0.00       0.00       0.00         16       Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)       18.10       (12.65)       18.76       9.69         17       Paid-up Equity Share Capital (Face Value Rs.5/-)       1329.08       1329.08       1329.08       1329.08         18       Reserves Excluding Revaluation Reserves as per balance sheet of       18.10       1329.08       1329.08	12	,	0.00	0.00	0.00	0.00
period(11+12)  14 Share of profit / (loss) of associates  15 Minority interest  16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)  17 Paid-up Equity Share Capital (Face Value Rs.5/-)  18 Reserves Excluding Revaluation Reserves as per balance sheet of	12					
14 Share of profit / (loss) of associates 15 Minority interest 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) 17 Paid-up Equity Share Capital (Face Value Rs.5/-) 18 Reserves Excluding Revaluation Reserves as per balance sheet of	13	` ' ` ' '	18.10	(12.65)	18.76	9.69
15 Minority interest 0.00 0.00 0.00 0.00  16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)  17 Paid-up Equity Share Capital (Face Value Rs.5/-)  18 Reserves Excluding Revaluation Reserves as per balance sheet of	14	, ,	0.00	0.00	0.00	0.00
interest and share of profit / (loss) of associates (13 + 14 + 15) Paid-up Equity Share Capital (Face Value Rs.5/-) Reserves Excluding Revaluation Reserves as per balance sheet of (12.65)  18.10 (12.65) 18.76 9.69 1329.08						
associates (13 + 14 + 15) Paid-up Equity Share Capital (Face Value Rs.5/-) Reserves Excluding Revaluation Reserves as per balance sheet of	16	•				
17 Paid-up Equity Share Capital 1329.08 1329.08 1329.08 (Face Value Rs.5/-) 18 Reserves Excluding Revaluation Reserves as per balance sheet of		• • • • • • • • • • • • • • • • • • • •	18.10	(12.65)	18.76	9.69
(Face Value Rs.5/-) 18 Reserves Excluding Revaluation Reserves as per balance sheet of	<b> </b>		1000.00	1000 00	4000.05	1000.00
18 Reserves Excluding Revaluation Reserves as per balance sheet of	17		1329.08	1329.08	1329.08	1329.08
Reserves as per balance sheet of	10					
	'	=				

### GLITTEK GRANITES LTD.

SI. No.	Particulars	Results For the Quarter Ended	months Ended	Correspondin g 3 months ended in the previous year	Year to date figures for the previous year ended
		30.06,2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
19i	Earnings Per Share (EPS)				Karaman da
	(of Rs. 5/- each) (not annualised):				
a.	Basic	0.07	-0.05	0.07	0.04
b.	Diluted	0.07	-0.05	0.07	0.04
SOLD STATE OF THE STATE OF	Earnings per share (after extraordinary items)				
	(of Rs.5/- each) (not annualised):				
a.	Basic	0.07	-0.05	0.07	0.04
b.	Diluted	0.07	-0.05	0.07	0.04

#### Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and the Company's website www.glittek.com
- 2 Segment reporting as per Accounting Standard 17 is not applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 4 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12.08.2017.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs w.e.f 1st April, 2017.

  Accordingly the financial results for the quarter ended 30th June 2017, 31st March 2017, 30th June 2016 and the previous year ended 31st March 2017 are complied with Ind AS and other accounting principles generally accepted in India
- 6 Revenue from operations has been presented in accordance with IND AS 18.

7 The figures for the corresponding periods/previous year have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board For Glittek Granites Ltd.

Kamal Kumar Agarwal

Managing Director

Place: Hoskote

Date: 12th August; 2017