

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	Results For the	Preceding 3	Corresponding	Year to date	Year to date	Year to date
		Quarter Ended	months Ended	3 months	figures for the	figures for the	figures for the
		30.06.2019	31.03.2019	ended in the	current period	previous year	previous year
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	510.98	635.10	483.59	510.98	483.59	2116.29
II	Other Income / (Loss)	2.99	3.02	(21.89)	2.99	(21.89)	(46.79)
III	Total Revenue (I+II)	513.97	638.12	461.70	513.97	461.70	2069.50
	Expenses						
a	Cost of Materials consumed	247.86	206.12	164.99	247.86	164.99	780.37
b	Purchase of stock-in-trade	56.01	67.89	112.02	56.01	112.02	296.27
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(82.51)	(3.42)	(62.68)	(82.51)	(62.68)	(179.07)
d	Employee Benefits expense	92.99	100.40	99.31	92.99	99.31	408.94
e	Finance costs	40.07	39.22	24.80	40.07	24.80	121.90
f	Depreciation and Amortisation expenses	24.13	24.13	24.73	24.13	24.73	98.50
g	Other expenses	127.54	202.15	128.16	127.54	128.16	664.57
	Total expenses	506.09	636.49	491.33	506.09	491.33	2191.48
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	7.88	1.63	(29.63)	7.88	(29.63)	(121.98)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	7.88	1.63	(29.63)	7.88	(29.63)	(121.98)
VIII	<u>Tax Expense :</u>	(3.26)	(31.95)	0.00	(3.26)	0.00	(31.95)
	(1) Current tax MAT	1.52	0.00	0.00	1.52	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	(1.52)	0.00	0.00	(1.52)	0.00	0.00
	(4) Deferred tax	(3.26)	(31.95)	0.00	(3.26)	0.00	(31.95)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	11.14	33.58	(29.63)	11.14	(29.63)	(90.03)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.28)	2.91	(0.61)	(0.28)	(0.61)	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.28)	2.91	(0.61)	(0.28)	(0.61)	1.08
XI	Total Comprehensive Income for the period, Net of Tax	10.86	36.49	(30.24)	10.86	(30.24)	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	0.04	0.13	-0.11	0.04	-0.11	-0.35
b.	Diluted	0.04	0.13	-0.11	0.04	-0.11	-0.35

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2019 and have undergone 'Limited Review' by the statutory auditors of the Company,
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- 3 The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- 4 The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method, The adoption of this standard did not have any impact on the profit of the current quarter.
- 5 Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

For Glittek Granites Ltd.

Sd/-

Place : Hoskote
Date: 14th August 2019

Kamal Kumar Agarwal
Managing Director