

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Year to date figures for the previous year ended
		30.06.2020	31.03.2020	30.06.2019	30.06.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	228.60	361.38	510.98	228.60	510.98	1798.17
II	Other Income / (Loss)	3.43	12.20	2.99	3.43	2.99	27.44
III	Total Revenue (I+II)	232.03	373.58	513.97	232.03	513.97	1825.61
IV	Expenses						
a	Cost of Materials consumed	69.52	198.27	247.86	69.52	247.86	828.06
b	Purchase of stock-in-trade	8.56	38.85	56.01	8.56	56.01	169.81
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	29.16	(2.28)	(82.51)	29.16	(82.51)	(215.52)
d	Employee Benefits expense	61.96	90.18	92.99	61.96	92.99	379.30
e	Finance costs	40.37	45.68	40.07	40.37	40.07	167.07
f	Depreciation and Amortisation expenses	23.91	23.85	24.13	23.91	24.13	96.35
g	Other expenses	64.89	146.08	127.54	64.89	127.54	574.90
	Total expenses	298.37	540.63	506.09	298.37	506.09	1999.97
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	(66.34)	(167.05)	7.88	(66.34)	7.88	(174.36)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	(66.34)	(167.05)	7.88	(66.34)	7.88	(174.36)
VIII	Tax Expense :	0.00	(26.90)	(3.26)	0.00	(3.26)	(36.71)
	(1) Current tax MAT	0.00	(1.52)	1.52	0.00	1.52	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	1.52	(1.52)	0.00	(1.52)	0.00
	(4) Deferred tax	0.00	(26.90)	(3.26)	0.00	(3.26)	(36.71)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	(66.34)	(140.15)	11.14	(66.34)	11.14	(137.65)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	2.15	4.75	(0.28)	2.15	(0.28)	3.91
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	2.15	4.75	(0.28)	2.15	(0.28)	3.91
XI	Total Comprehensive Income for the period, Net of Tax	(64.19)	(135.40)	10.86	(64.19)	10.86	(133.74)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.26	-0.54	0.04	-0.26	0.04	-0.53
b.	Diluted	-0.26	-0.54	0.04	-0.26	0.04	-0.53

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th September 2020 and have undergone 'Limited Review' by the statutory auditors of the Company,
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- 4 Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- 5 The outbreak of Corona virus(COVID-19) Pandemic globally and the consequent lockdown restrictions imposed by national Government has impacted the Company's operations and revenue during the quarter ended 30.06.2020. The Company has assessed the impact of Covid-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these results, in determination of the recoverability and carrying value of property, plant and equipment, inventories, and trade receivables. Based on current estimates, the Company expects the carrying amount of these assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 The company will make provision for taxation and deferred tax at the year end.

For Glittek Granites Ltd.



Ashoke Agarwal
Joint Managing Director

Place : Hoskote

Date: 15th September 2020