

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Income from operations					
I	Revenue from Operations	632.19	417.92	503.19	2101.06	2357.23
II	Other Income / (Loss)	4.88	7.52	20.53	22.50	28.54
III	Total Revenue (I+II)	637.07	425.44	523.72	2123.56	2385.77
IV	Expenses					
a	Cost of Materials consumed	206.12	175.30	176.29	780.37	1127.39
b	Purchase of stock-in-trade	67.89	59.27	5.90	296.27	269.78
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(3.42)	(76.06)	(24.35)	(179.07)	(352.09)
d	Employee Benefits expense	100.40	109.05	105.20	408.94	399.43
e	Finance costs	39.22	29.83	28.87	121.90	93.91
f	Depreciation and Amortisation expenses	24.13	24.72	24.58	98.50	100.06
g	Cost of Power & Fuel consumed	28.47	24.77	24.82	107.48	113.93
h	Other expenses	172.63	138.84	179.23	611.15	600.39
	Total expenses	635.44	485.72	520.54	2245.54	2352.80
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	1.63	(60.28)	3.18	(121.98)	32.97
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	1.63	(60.28)	3.18	(121.98)	32.97
VIII	Tax Expense :	(31.95)	0.00	(76.52)	(31.95)	(90.41)
	(1) Current tax	0.00	0.00	1.04	0.00	6.72
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.03	0.00	0.03
	(3) MAT Credit Entitlement	0.00	0.00	(87.58)	0.00	(87.58)
	(4) Deferred tax	(31.95)	0.00	9.99	(31.95)	(9.58)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	33.58	(60.28)	79.70	(90.03)	123.38
X	Other Comprehensive Income /(Loss), Net of Income Tax					
	a) Item that will not be reclassified to Profit or (Loss)	2.91	(0.61)	0.65	1.08	(2.19)
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.17	0.00	0.17
	Total Other Comprehensive Income /(Loss), Net of Income Tax	2.91	(0.61)	0.82	1.08	(2.02)
XI	Total Comprehensive Income for the period, Net of Tax	36.49	(60.89)	80.52	(88.95)	121.36
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)					
a.	Basic	0.13	-0.23	0.31	-0.35	0.48
b.	Diluted	0.13	-0.23	0.31	-0.35	0.48

Notes:

- 1 The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 30.05.2019
- 2 The Company's business activities falls within a single operating segment of Indian Accounting Standard - 108
- 3 Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31,2019/ March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017,being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 There was a arithmatical error in calculation of Deferred Tax Liabilities as on 31st March 2017 which has been rectified and accordingly opening Retained Earning and Deferred tax Liabilities have been restated and the previous years figures have been restated for consequential effect.

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

(Rs.)

Sl.	Particulars	As At	As at
		31.03.2019	31.03.2018
	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipments	7,02,67,679	8,00,88,783
b	Other Intangible assets	-	-
c	Financial Assets (Others)	24,64,301	31,55,066
d	Deferred tax assets (net)	20,15,237	-
e	Other Non Current Assets		
	i) Non-current Tax assets	7,13,371	6,37,460
	ii) Other non-current assets	3,32,178	7,79,734
	Total - Non-Current Assets	7,57,92,766	8,46,61,043

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Sl.	Particulars	As At 31.03.2019	As at 31.03.2018
2	Current Assets		
a	Inventories	20,58,52,085	19,40,66,202
b	Financial Assets		
i)	Trade Receivables	8,70,42,534	9,39,27,686
ii)	Cash and Cash Equivalents	20,19,006	21,27,037
iii)	Others	34,99,881	64,39,595
c	Other current assets	49,39,078	87,31,049
	Total - Current Assets	30,33,52,584	30,52,91,569
	TOTAL - ASSETS	37,91,45,350	38,99,52,612
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	5,04,67,307	5,93,62,432
	Total Equity	18,33,75,807	19,22,70,932
	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities	-	-
b)	Deferred Tax Liabilities	-	11,41,930
2	Current liabilities		
a	Financial Liabilities		
i)	Borrowing	17,49,10,801	17,15,65,750
ii)	Trade payables	61,15,159	1,08,12,317
iii)	Other current liabilities	1,36,74,587	1,30,54,914
b	Provisions	10,68,996	11,06,769
c	Current Tax Liabilities (Net)	-	-
	Total - Current liabilities	19,57,69,543	19,76,81,680
	Total - Liabilities	19,57,69,543	19,76,81,680
	Total Equity and Liabilities	37,91,45,350	38,99,52,612

For Glittek Granites Ltd.

Ashoke Agarwal
Joint Managing Director

Place : Hoskote

Date:30th May 2019