

# GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income from operations</b>					
I	Revenue from Operations	361.38	384.06	635.11	1798.17	2116.29
II	Other Income / (Loss)	12.20	4.83	1.30	27.44	3.95
III	<b>Total Revenue (I+II)</b>	<b>373.58</b>	<b>388.89</b>	<b>636.41</b>	<b>1825.61</b>	<b>2120.24</b>
IV	<b>Expenses</b>					
a	Cost of Materials consumed	198.27	215.26	206.12	828.06	780.37
b	Purchase of stock-in-trade	38.85	39.57	67.89	169.81	296.27
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(2.28)	(144.72)	(3.42)	(215.52)	(179.07)
d	Employee Benefits expense	90.18	98.82	100.40	379.30	408.94
e	Finance costs	45.68	42.64	39.22	167.07	121.90
f	Depreciation and Amortisation expenses	23.85	24.13	24.13	96.35	98.50
g	Other expenses	146.08	136.61	200.44	574.90	715.31
	<b>Total expenses</b>	<b>540.63</b>	<b>412.31</b>	<b>634.78</b>	<b>1999.97</b>	<b>2242.22</b>
V	<b>Profit before Exceptionaland Extraordinary Items and Tax (III-IV )</b>	<b>(167.05)</b>	<b>(23.42)</b>	<b>1.63</b>	<b>(174.36)</b>	<b>(121.98)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>(167.05)</b>	<b>(23.42)</b>	<b>1.63</b>	<b>(174.36)</b>	<b>(121.98)</b>
VIII	<b>Tax Expense :</b>	<b>(26.90)</b>	<b>(3.26)</b>	<b>(31.95)</b>	<b>(36.71)</b>	<b>(31.95)</b>
	(1) Current tax MAT	(1.52)	0.00	0.00	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	1.52	0.00	0.00	0.00	0.00
	(4) Deferred tax	(26.90)	(3.26)	(31.95)	(36.71)	(31.95)
IX	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>(140.15)</b>	<b>(20.16)</b>	<b>33.58</b>	<b>(137.65)</b>	<b>(90.03)</b>
X	Other Comprehensive Income /(Loss), Net of Income Tax					
	a) Item that will not be reclassified to Profit or (Loss)	4.75	(0.28)	2.91	3.91	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income /(Loss), Net of Income Tax</b>	<b>4.75</b>	<b>(0.28)</b>	<b>2.91</b>	<b>3.91</b>	<b>1.08</b>
XI	Total Comprehensive Income for the period, Net of Tax	(135.40)	(20.44)	36.49	(133.74)	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)					
a.	Basic	-0.54	-0.08	0.13	-0.53	-0.35
b.	Diluted	-0.54	-0.08	0.13	-0.53	-0.35

**Notes:**

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 11.09.2020
- The Company's business activities falls within a single operating segment of Indian Accounting Standard - 108
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31,2020/ March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2019 / December 31, 2018,being the date of the end of the third quarter of the financial year which were subjected to limited review.

### Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

(Rs.)

Sl.	Particulars	As At 31.03.2020	As at 31.03.2019
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	Property, Plant and Equipments	6,06,46,832	7,02,67,679
b	Other Intangible assets	-	-
c	Financial Assets (Others)	24,81,089	24,64,301
d	Deferred tax assets (net)	55,48,378	20,15,237
e	Other Non Current Assets		
	i) Non-current Tax assets	8,63,064	7,13,371
	ii) Other non-current assets	3,23,982	3,32,178
	<b>Total - Non-Current Assets</b>	<b>6,98,63,345</b>	<b>7,57,92,766</b>

# GLITTEK GRANITES LTD.

Sl.	Particulars	As At 31.03.2020	As at 31.03.2019
<b>2</b>	<b>Current Assets</b>		
a	Inventories	22,06,34,060	20,58,52,085
b	Financial Assets		
i)	Trade Receivables	6,79,27,775	8,70,42,534
ii)	Cash and Cash Equivalents	27,66,059	20,19,006
iii)	Others	25,84,094	34,99,881
c	Other current assets	53,67,950	49,39,078
	<b>Total - Current Assets</b>	<b>29,92,79,938</b>	<b>30,33,52,584</b>
	<b>TOTAL - ASSETS</b>	<b>36,91,43,283</b>	<b>37,91,45,350</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	3,70,92,999	5,04,67,307
	<b>Total Equity</b>	<b>17,00,01,499</b>	<b>18,33,75,807</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a	Financial Liabilities	-	-
b	Deferred Tax Liabilities	-	-
<b>2</b>	<b>Current liabilities</b>		
a	Financial Liabilities		
i)	Borrowing	17,78,72,007	17,49,10,801
ii)	Trade payables	80,24,432	61,15,159
iii)	Other current liabilities	1,36,03,151	1,36,74,587
b	Provisions	-3,57,806	10,68,996
		-	-
	<b>Total - Current liabilities</b>	<b>19,91,41,784</b>	<b>19,57,69,543</b>
	<b>Total - Liabilities</b>	<b>19,91,41,784</b>	<b>19,57,69,543</b>
	<b>Total Equity and Liabilities</b>	<b>36,91,43,283</b>	<b>37,91,45,350</b>

For Glittek Granites Ltd.



Ashoke Agarwal  
Jt. Managing Director

Place : Hoskote  
Date: 11th September, 2020