



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

12/09/2020

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the Year ended 31st March, 2020

As per requirement of regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of related parties for the year ended 31st March, 2020 as per IND 18 (Related Party disclosures) format, forming a part of the Annual Financial Results for the year ended 31st March 2020 which was approved by the Board of Directors at their meeting held on 11th September, 2020.

The same disclosure is also upload on the website of the Company i.e.www.glittek.com.

Thanking You,

Yours faithfully,
For Glittek Granites Limited

LATA BAGRI
(Company Secretary)

Encl:a/a

Related party Transactions :

Name and nature of related parties :

A. Particulars of Associate / Subsidiary Companies :

Name of related Party	Nature of relationship
Granite Mart Ltd.	Associate Company
Virdhi Commercial Co. Limited	Associate Company
Glittek Infrastructure Pvt. Ltd.	Associate Company

B. Particulars of Key Management Personnel:

Name	Nature of relationship
Mr. Kamal Kumar Agarwal	Managing Director
Mr. Ashoke Agarwal	Joint Managing Director
Mrs. Lata Bagri	Company Secretary
Mr. Ashok Kumar Modi	CFO

C. Particulars of Relatives of Key Managerial Personnel

Name	Nature of relationship
Mrs. Alpana Agarwal	Wife of Managing Director
Mrs. Manjula Agarwal	Wife of Joint Managing Director
Mr. Rahul Agarwal	Son of Managing Director
Mr. Tushar Agarwal	Son of Joint Managing Director

D. Details of transactions with Associate Company**Amount in ₹****Amount in ₹****2019-20****2018-19****(i) Granite Mart Ltd.**

Rent paid during the year	36,000	36,000
Expenses incurred by us reimbursed	8,578	16,244
Maximum Outstanding during the year	20,084	13,742

(ii) Virdhi Commercial Co. Ltd.

Office Maintenance (Received)	25,200	25,200
Maximum Outstanding during the year	25,200	25,200

(iii) Glittek Infrastructure Pvt. Ltd.

Advance against Material Ordered	7,00,000	0
Balance outstanding at year end	7,00,000	0

E. Details of transactions relating to persons referred to in (B) above**(I) Remuneration to Management Personnel:**

(a) Mr. Kamal Kumar Agarwal	50,26,956	54,15,854
(b) Mr. Ashoke Agarwal	48,53,874	53,49,686
(c) Mrs. Lata Bagri	7,58,418	7,58,418
(d) Mr. Ashok Kumar Modi	5,85,862	5,85,862

(II) Particulars of Transaction with Key management Personnel :

(a) Sri Ashoke Agarwal		
Unsecured Loan Taken	6,25,000	13,40,000
Loan Repaid	6,25,000	13,40,000
Interest Paid	0	17,151
Balance outstanding at year end	0	0
Maximum Outstanding during the year	4,75,000	13,40,000

F. Details of transactions with persons referred to in (C) above**(i) Rent paid:**

Mrs. Alpana Agarwal	11,59,572	10,54,152
Mrs. Manjula Agarwal	11,59,572	10,54,152

(ii) Salary paid:

Mr. Rahul Agarwal	31,28,649	30,66,154
Mr. Tushar Agarwal	31,28,649	30,66,154