



GLITTEK

GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902. Fax: (91)(33) 2287-8577

CIN : 1114102KA1000PLC023497

19/11/2020

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2020. You are requested to kindly take the above information on record.

The same disclosure is also upload on the website of the Company i.e.www.glittek.com.

Thanking You,

Yours faithfully,
For Glittek Granites Limited

LATA BAGRI
(Company Secretary)

Encl:a/a

32 Related party Transactions : GLITTEK GRANITES LTD.

Name and nature of related parties :

A. Particulars of Associate / Subsidiary Companies :

Name of related Party	Nature of relationship
Granite Mart Ltd.	Associate Company
Virdhi Commercial Co. Limited	Associate Company
Glittek Infrastructure Pvt. Ltd.	Associate Company

B. Particulars of Key Management Personnel:

Name	Nature of relationship
Mr. Kamal Kumar Agarwal	Managing Director
Mr. Ashoke Agarwal	Joint Managing Director
Mrs. Lata Bagri	Company Secretary
Mr. Ashok Kumar Modi	CFO

C. Particulars of Relatives of Key Managerial Personnel

Name	Nature of relationship
Mrs. Alpana Agarwal	Wife of Managing Director
Mrs. Manjula Agarwal	Wife of Joint Managing Director
Mr. Rahul Agarwal	Son of Managing Director
Mr. Tushar Agarwal	Son of Joint Managing Director

D. Details of transactions with Associate Company

	Amount in ₹	Amount in ₹
	Quarter & Half	
	Year ended	
	30.09.2020	2019-20
(i) Granite Mart Ltd.		
Rent paid during the year	18,000	36,000
Expenses incurred by us reimbursed	3,214	8,578
Maximum Outstanding during the year	14,785	20,084
(ii) Virdhi Commercial Co. Ltd.		
Office Maintenance (Received)	12,600	25,200
Maximum Outstanding during the year	37,800	25,200
(iii) Glittek Infrastructure Pvt. Ltd.		
Advance against Material Ordered	0	7,00,000
Balance outstanding at year end	7,00,000	7,00,000

E. Details of transactions relating to persons referred to in (B) above

(I) Remuneration to Management Personnel:

(a) Mr. Kamal Kumar Agarwal	17,50,000	50,26,956
(b) Mr. Ashoke Agarwal	17,50,000	48,53,874
(c) Mrs. Lata Bagri	2,58,075	7,58,418
(d) Mr. Ashok Kumar Modi	2,39,700	5,85,862

(II) Particulars of Transaction with Key management Personnel :

(a) Sri Ashoke Agarwal		
Unsecured Loan Taken	6,25,000	6,25,000
Loan Repaid	6,25,000	6,25,000
Interest Paid	0	0
Balance outstanding at year end	0	0
Maximum Outstanding during the year		
Maximum Outstanding during the year	4,75,000	4,75,000

F. Details of transactions with persons referred to in (C) above

(i) Rent paid:

Mrs. Alpana Agarwal	6,37,764	11,59,572
Mrs. Manjula Agarwal	6,37,764	11,59,572

(ii) Salary paid:

Mr. Rahul Agarwal	12,50,000	31,28,649
Mr. Tushar Agarwal	12,50,000	31,28,649