

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : GLITTEK GRANITES LTD.

Quarter Ending on : 30<sup>th</sup> June, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
<b>II. Board of Directors</b>	<b>49(II)</b>		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49(II C)	Yes	
(D) Other provisions as to Board and committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
<b>III. Audit Committee</b>	<b>49(III)</b>	Yes	
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	Committee met every quarter to approve accounts
(C) Power of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	In line with the stipulation mentioned above.
(E) Review of information by Audit Committee	49 (III E)	Yes	Audit committee reviews all the information as per the guidelines.
<b>IV Nomination and remuneration Committee</b>	<b>49 (IV)</b>	Yes	
<b>V Subsidiary companies</b>	<b>49 (V)</b>	N.A	
<b>VI Risk Management</b>	<b>49 (VI)</b>	Yes	
<b>VII Related Party Transactions</b>	<b>49 (VII)</b>	Yes	
<b>VIII Disclosures</b>	<b>49 (VIII)</b>		Will be complied as and when situation arises.
(A) Related party transactions	49 (VIII A)	Yes	There were no material related party transactions in terms of proviso to Clause 49(VII) (C) of the listing agreement.



(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual report.
(C)	Remuneration of Directors	49 (VIII C)	Yes	Annual report for the year ended 31 <sup>st</sup> March, 2015 contains necessary information and will ensure compliance for future years.
(D)	Management	49 (VIII D)	Yes	Management Discussion & Analysis Report is a part of Directors Report which is annually published in the Annual report.
(E)	Shareholders	49 (VIII E)	Yes	All necessary informations are uploaded in the Company's website as required.
(F)	Proceeds from public issue, right issues, preferential issue etc.	49 (VIII I)	N.A	No such proceed is generated during this quarter ended 30.6.2015.
IX	CEO / CFO Certification	49 ( IX)	Yes	complied in the Annual Report 2014-15
X	Report on Corporate Governance	49 (XI)	Yes	complied in the Annual Report 2014-15
XI	Compliance	49 (XI)	Yes	complied in the Annual Report 2014-15

**GRANITEK GRANITES LTD**

*D. J. J.*  
**Secretary**