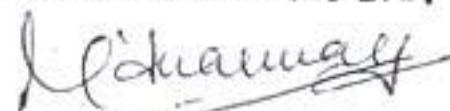


	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I.	Board of Directors	49 I	Yes	
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-Executive Director's Compensation & Disclosure	49 (IB)	N.A.	No Compensation except sitting fees is paid to non executive directors.
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	
II.	Audit Committee	49 II	Yes	
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Power of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 III	N.A.	
IV.	Disclosures	49 IV		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)	Board Disclosures Risk Management	49 (IVC)	yes	
(D)	Proceeds from public issue, right issues, preferential issue etc.	49 (IVD)	yes	
(E)	Remuneration of Directors	49 (IVE)	Yes	Non Executive Directors are paid only sitting fees.
(F)	Management	49 (IVF)	Yes	
(G)	Shareholders	49 (IVG)	Yes	
V.	CEO/CFO Certification	49 V	Yes	
VI.	Report on Corporate Governance	49 VI	Yes	
VII.	Compliance	49 VII	Yes	

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of clause 49 of the listing agreement.
- 2) In the column no.3, compliance may be indicated by Yes/ No/ N.A. For example, if the Board has been composed in accordance with the clause 49 I of the listing agreement, "Yes" may be indicated. Similarly, in case the company has no
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/ EGM, it might be indicated in the 'Remarks' column as "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For GLITTEK GRANITES LTD.



Company Secretary