



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287 7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1990PLC023497

09/04/2015

To
The Stock Exchange, Mumbai
The Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai - 400 001
Fax: 022 22722037/39/41/61

Dear Sir

Ref: Security Code No. - 513528

Sub Enforcement of Corporate Governance and shareholding pattern as per clause 35
This has reference to the revised SEBI circular no. CIR/CFD/POLICY CFLL/2/2014 dated April 17, 2014 regarding Corporate Governance in listed Companies under clause 49 of the listing agreement. We are enclosing the Quarterly compliance Report on Corporate Governance for the quarter ended 31/03/2015 as per the revised format prescribed by stock exchange and shareholding pattern for the quarter ended 31/03/2015.

Please acknowledge the same

Thanking you,

Yours faithfully
for Glittek Granites Ltd.

Lata Bagri
(Company Secretary)

Encls: a/a

Quarterly Compliance Report on Corporate Governance

Name of the Company : GLITTEK GRANITES LTD.

Quarter Ending on : 31st March, 2015

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
II.	Board of Directors	49(II)		
(A)	Composition of Board	49(IIA)	Yes	The Board at its meeting held on 31 st March, 2015 appointed an independent additional Woman director for a period of Five years subject to the approval of shareholders at the AGM.
(B)	Independent Directors	49(II B)	Yes	Total No. of Independent Directors-3
(C)	Non-executive Directors' Compensation & Disclosures	49(II C)	Yes	<ol style="list-style-type: none"> 1. Apart from receiving sitting fees, independent directors do not have any material pecuniary relationship or transactions with the company or associates Companies 2. No commission has been paid during the quarter ended 31.03.2015 3. No stock options has been granted to any of the Directors during the quarter ended 31.03.2015
(D)	Other provisions as to Board and committees	49(II D)	Yes	N.A
(E)	Code of Conduct	49(II E)	Yes	N.A
(F)	Whistle Blower Policy	49(II F)	Yes	Whistle Blower Policy is in place
III.	Audit Committee	49(III)	Yes	Total strength of the committee is- 3 of which 2 are independent including Chairman.
(A)	Qualified & Independent Audit Committee	49 (III A)	Yes	All the members of the Audit Committee are financially

(B)	Meeting of Audit Committee	49 (III B)	Yes	Committee met every quarter to approve accounts
C)	Power of Audit Committee	49 (III C)	Yes	The Committee has adequate powers to investigate to seek information, to obtain outside legal or professional advice and to secure attendance of outsiders with relevant expertise.
(D)	Role of Audit Committee	49 (III D)	Yes	In line with the stipulation mentioned above.
(E)	Review of information by Audit Committee	49 (III E)	Yes	Audit committee reviews all the information as per the guidelines.
IV	Nomination and remuneration Committee	49 (IV)	Yes	The remuneration policy and evaluation Criteria shall be disclosed in the Annual report for the financial Year ending 31 st March, 2015.
V	Subsidiary companies	49 (V)	N.A	N.A
VI	Risk Management	49 (VI)	Yes	N.A
VII	Related Party Transactions	49 (VII)	Yes	N.A
VIII	Disclosures	49 (VIII)	Yes	N.A
(A)	Related party transactions	49 (VIII A)	Yes	Summarised statement of transaction with related parties is submitted on a quarterly basis to Audit Committee
(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual report.
(C)	Remuneration of Directors	49 (VIII C)	Yes	Apart from sitting fees, none of the directors is receiving any remuneration except MD and JMD.
(D)	Management	49 (VIII D)	Yes	Management Discussion & Analysis Report is a part of Directors Report which is annually published in the Annual report.
(E)	Shareholders	49 (VIII E)	Yes	All necessary informations are uploaded in the Company's website as required.
(F)	Proceeds from public issue, right issues, preferential issue etc.	49 (VIII I)	N.A	No such proceed is generated during this quarter ended 31.03.2015.

IX	CEO / CFO Certification	49 (IX)	Yes	Will be complied in the next Annual Report
X	Report on Corporate Governance	49 (XI)	Yes	Will be complied in the next Annual Report
XI	Compliance	49 (XI)	Yes	Will be complied in the next Annual Report

Note :

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the clause 49 of the Listing Agreement.
2. In the column no.3, compliance or non-compliance may be indicated by Yes/ No/ N.A. For example, if the Board has been composed in accordance with the clause 49 I of the Listing Agreement, 'Yes' may be indicated. Similarly, in case the company has no related party transactions, the words "N.A", may be indicated against 49(VII).
3. In the Remarks, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/ EGM, it might be indicated in the 'Remarks' column as "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated