

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2013**

| <b>PART I</b> |  |                               |                          |   |                |                |  |
|---------------|--|-------------------------------|--------------------------|---|----------------|----------------|--|
| Sl. No.       | Particulars  | Results For the Quarter Ended | Preceding 3 months Ended | Corresponding 3 months ended in the previous year | 9 Months Ended | 9 Months Ended | (Rs. In Lakhs)<br>Year to date figures for the previous year ended |
|               |  | 31.12.2013                    | 30.09.2013               | 31.12.2012  | 31.12.2013     | 31.12.2012     | 31.03.2013   |
|               |  | Unaudited                     | Unaudited                | Unaudited   | Unaudited      | Unaudited      | Audited  |
| <b>1</b>      | <b>Income from operations</b>  |                               |                          |   |                |                |  |
| a.            | Net Sales / Income from operations (Net of Excise Duty)  | 935.96                        | 1105.26                  | 766.14  | 3081.95        | 2274.54        | 3145.17  |
| b.            | Other operating income   | 0.00                          | 5.55                     | 0.00  | 15.44          | 2.49           | 12.49  |
|               | <b>Total income from operations</b>  | <b>935.96</b>                 | <b>1110.81</b>           | <b>766.14</b>                                     | <b>3097.39</b> | <b>2277.03</b> | <b>3157.66</b>   |
| <b>2</b>      | <b>Expenses</b>  |                               |                          |   |                |                |  |
| a             | Cost of Materials consumed   | 395.64                        | 396.06                   | 296.14  | 1182.34        | 826.43         | 1205.35  |
| b             | Purchases of stock-in-trade  | 76.29                         | 66.79                    | 25.83   | 178.55         | 170.81         | 191.23   |
| c             | Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease          | (12.08)                       | 90.14                    | 85.27   | 214.05         | 199.66         | 236.58   |
| d             | Employee Benefits expense  | 72.18                         | 66.03                    | 58.44   | 200.52         | 163.25         | 226.24   |
| e             | Depreciation and Amortisation expense  | 38.57                         | 38.29                    | 36.44   | 115.12         | 109.74         | 146.56   |
| f             | Cost of stores & Spares consumed   | 128.77                        | 181.73                   | 94.19   | 455.33         | 263.49         | 374.86   |
| g             | Cost of Power & Fuel consumed  | 34.25                         | 36.98                    | 31.66   | 106.48         | 95.59          | 128.03   |
| h             | Other expenses   | 132.04                        | 153.43                   | 87.12   | 425.17         | 274.53         | 413.08   |
|               | <b>Total expenses</b>  | <b>865.66</b>                 | <b>1029.45</b>           | <b>715.09</b>                                     | <b>2877.56</b> | <b>2103.50</b> | <b>2921.93</b>   |
| 3             | Profit / (Loss) from Operations before Other Income, Finance Cost (Interest) and Exceptional                 | 70.30                         | 81.36                    | 51.05   | 219.83         | 173.53         | 235.73   |
| 4             | Other Income   | 3.42                          | 21.59                    | 15.64   | 62.95          | 30.11          | 38.50  |
| 5             | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                  | 73.72                         | 102.95                   | 66.69   | 282.78         | 203.64         | 274.23   |
| 6             | Finance costs (Interest)   | 49.39                         | 48.97                    | 47.61   | 147.01         | 138.84         | 185.43   |
| 7             | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)              | 24.33                         | 53.98                    | 19.08   | 135.77         | 64.80          | 88.80  |
| 8             | Exceptional Items  | (0.04)                        | 1.88                     | 1.05  | 0.51           | (1.38)         | 1.50   |
| 9             | Profit (+) / Loss (-) from Ordinary Activities before tax  | 24.29                         | 55.86                    | 20.13   | 136.28         | 63.42          | 90.30  |
| 10            | Tax Expense  | 0.00                          | 0.00                     | 0.00  | 0.00           | 0.00           | 17.21  |
| a.            | Current Tax (including Wealth Tax)   | 0.00                          | 0.00                     | 0.00  | 0.00           | 0.00           | 17.21  |
| 11            | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)  | 24.29                         | 55.86                    | 20.13   | 136.28         | 63.42          | 73.09  |
| 12            | Extraordinary Items (Net of Tax expenses)  | 0.00                          | 0.00                     | 0.00  | 0.00           | 0.00           | 0.00   |
| 13            | Net Profit (+) / Loss (-) for the period (11+12)   | 24.29                         | 55.86                    | 20.13   | 136.28         | 63.42          | 73.09  |
| 14            | Share of profit / (loss) of associates   | 0.00                          | 0.00                     | 0.00  | 0.00           | 0.00           | 0.00   |
| 15            | Minority interest  | 0.00                          | 0.00                     | 0.00  | 0.00           | 0.00           | 0.00   |
| 16            | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | <b>24.29</b>                  | <b>55.86</b>             | <b>20.13</b>                                      | <b>136.28</b>  | <b>63.42</b>   | <b>73.09</b>   |

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| Sl. No.          | Particulars   | Results For the Quarter Ended | Preceding 3 months Ended           | Corresponding 3 months ended in the previous year  | 9 Months Ended | 9 Months Ended | Year to date figures for the previous year ended |
|------------------|---|-------------------------------|------------------------------------|--|----------------|----------------|--|
|                  |   | 31.12.2013                    | 30.09.2013                         | 31.12.2012   | 31.12.2013     | 31.12.2012     | 31.03.2013                                       |
|                  |   | Unaudited                     | Unaudited                          | Unaudited  | Unaudited      | Unaudited      | Audited  |
| 17               | Paid-up Equity Share Capital (Face Value Rs.5/-)  | 1329.08                       | 1329.08                            | 1329.08  | 1329.08        | 1329.08        | 1329.08  |
| 18               | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year  |                               |                                    |  |                |                |  |
| 19i              | <b>Earnings Per Share (EPS)</b><br>(of Rs. 5/- each) (not annualised):  |                               |                                    |  |                |                |  |
| a.               | Basic   | 0.09                          | 0.22                               | 0.08   | 0.52           | 0.24           | 0.28   |
| b.               | Diluted   | 0.09                          | 0.22                               | 0.08   | 0.52           | 0.24           | 0.28   |
| 19ii             | Earnings per share (after extraordinary items)<br>(of Rs.5/- each) (not annualised):  |                               |                                    |  |                |                |  |
| a.               | Basic   | 0.09                          | 0.22                               | 0.08   | 0.52           | 0.24           | 0.28   |
| b.               | Diluted   | 0.09                          | 0.22                               | 0.08   | 0.52           | 0.24           | 0.28   |
| <b>PART - II</b> |   |                               |                                    |  |                |                |  |
| <b>A</b>         | <b>PARTICULARS OF</b>   |                               |                                    |  |                |                |  |
| 1                | Public Share Holding  |                               |                                    |  |                |                |  |
|                  | - No. of Shares   | 9379300                       | 9379300                            | 9379300  | 9379300        | 9379300        | 9379300  |
|                  | - Percentage of Share holding   | 36.13%                        | 36.13%                             | 36.13%   | 36.13%         | 36.13%         | 36.13%   |
| 2                | Promoters and promoter group Shareholding   | 16580100                      | 16580100                           | 16580100   | 16580100       | 16580100       | 16580100   |
| a.               | Pledged/Encumbered  |                               |                                    |  |                |                |  |
|                  | Number of Shares  | -                             | -                                  | -  | -              | -              | -  |
|                  | Percentage of shares ( as a % of the total shareholding of promoter and promoter group)   | -                             | -                                  | -  | -              | -              | -  |
|                  | Percentage of shares ( as a % of the total share capital of the Company.  | -                             | -                                  | -  | -              | -              | -  |
| b.               | Non-encumbered  |                               |                                    |  |                |                |  |
|                  | Number of Shares  | 16580100                      | 16580100                           | 16580100   | 16580100       | 16580100       | 16580100   |
|                  | Percentage of shares ( as a % of the total shareholding of promoter and promoter group)   | 100%                          | 100%                               | 100%   | 100%           | 100%           | 100%   |
|                  | Percentage of shares ( as a % of the total share capital of the Company.  | 63.87%                        | 63.87%                             | 63.87%   | 63.87%         | 63.87%         | 63.87%   |
|                  | <b>Particulars</b>  |                               | <b>3 months ended (31.12.2013)</b> |  |                |                |  |
| <b>B</b>         | <b>INVESTOR COMPLAINTS</b>  |                               |                                    |  |                |                |  |
|                  | Pending at the beginning of the quarter   |                               |                                    | NIL  |                |                |  |
|                  | Received during the quarter   |                               |                                    | 1  |                |                |  |
|                  | Disposed of during the quarter  |                               |                                    | 1  |                |                |  |
|                  | Remaining unresolved at the end of the  |                               |                                    | NIL  |                |                |  |
| <b>Notes</b>     |   |                               |                                    |  |                |                |  |
| 1                | Segment reporting as per Accounting Standard 17 is not applicable.  |                               |                                    |  |                |                |  |
| 2                | Provision for tax will be made at year end.   |                               |                                    |  |                |                |  |
| 3                | Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.                                   |                               |                                    |  |                |                |  |
| 4                | The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.02.2014 |                               |                                    |  |                |                |  |
| 5                | The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.      |                               |                                    |  |                |                |  |
|                  |   |                               |                                    | By order of the Board<br>For Glittek Granites Ltd. |                |                |  |
|                  | Place : Hoskote   |                               |                                    | Kamal Kumar Agarwal                                |                |                |  |
|                  | Date: 10th February 2014  |                               |                                    | Managing Director                                  |                |                |  |