

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2014

PART I		CIN No.:L14102KA1990PLC023497		(Rs. In Lakhs)	
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a.	Net Sales / Income from operation (Net of Excise Duty)	824.68	882.14	1040.73	3964.09
b.	Other operating income	11.55	0.08	9.89	15.52
	Total income from operations (net)	836.23	882.22	1050.62	3979.61
2	Expenses				
a	Cost of Materials consumed	267.69	422.20	390.64	1604.54
b	Purchases of stock-in-trade	30.24	143.92	35.46	322.47
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	103.11	(130.67)	135.99	83.38
d	Employee Benefits expense	69.53	67.47	62.31	267.99
e	Depreciation and Amortisation expense	26.55	37.80	38.26	152.92
f	Cost of stores & Spares consumed	104.46	103.12	144.83	558.45
g	Cost of Power & Fuel consumed	32.70	32.56	35.25	139.04
h	Other expenses	141.69	138.55	139.70	563.72
	Total expenses	775.97	814.95	982.44	3692.51
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	60.26	67.27	68.18	287.10
4	Other Income	8.97	(6.51)	37.94	56.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	69.23	60.76	106.12	343.54
6	Finance costs (Interest)	46.82	48.52	48.65	195.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	22.41	12.24	57.47	148.01
8	Exceptional Items	1.20	(0.28)	(1.33)	0.23
9	Profit (+) / Loss (-) from Ordinary Activities before tax	23.61	11.96	56.14	148.24
10	Tax Expense	4.50	0.00	0.00	28.25
a.	Current Tax (including Wealth Tax)	4.50	0.00	0.00	28.25
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	19.11	11.96	56.14	119.99
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	19.11	11.96	56.14	119.99
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	19.11	11.96	56.14	119.99

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17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):				
a.	Basic	0.07	0.09	0.22	0.46
b.	Diluted	0.07	0.09	0.22	0.46
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):				
a.	Basic	0.07	0.09	0.22	0.46
b.	Diluted	0.07	0.09	0.22	0.46
PART - II					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- No. of Shares	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-
b.	Non-encumbered				
	Number of Shares	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%
Particulars		3 months ended (30.06.2014)			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	
Notes					
1	Segment reporting as per Accounting Standard 17 is not applicable.				
2	Corresponding figures for earlier periods have been regrouped to conform with those of current period.				
3	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13.08.2014.				
4	The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.				
				By order of the Board For Glittek Granites Ltd.	
	Place : Hoskote			Ashoke Agarwal	
	Date: 13th August 2014			Joint Managing Director	