

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

<b>PART I</b>						(Rs. In Lakhs)
<b>SL NO</b>	<b>PARTICULARS</b>	<b>Results For the Quarter Ended</b>	<b>Preceding 3 months Ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year to date figures for current period ended</b>	<b>Year to date figures for the previous year ended</b>
		<b>31.03.2013</b>	<b>31.12.2012</b>	<b>31.03.2012</b>	<b>31.03.2013</b>	<b>31.03.2012</b>
		<b>Audited</b>	<b>(Unaudited)</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Income from operations</b>					
a.	Net Sales / Income from operation (Net of Excise Duty)	870.63	766.14	579.76	3145.17	2345.52
b.	Other operating income	10.00	0.00	1.33	12.49	8.22
	<b>Total income from operations (net)</b>	<b>880.63</b>	<b>766.14</b>	<b>581.09</b>	<b>3157.66</b>	<b>2353.74</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of Materials consumed	378.92	296.15	204.86	1205.35	940.76
b	Purchases of stock-in-trade	20.42	25.83	39.06	191.23	214.68
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	36.92	85.26	(23.66)	236.58	(128.81)
d	Employee Benefits expense	62.99	58.44	43.38	226.24	192.27
e	Depreciation and Amortisation expense	36.82	36.71	36.17	146.56	142.77
f	Cost of stores & Spares consumed	111.37	94.19	71.31	374.86	313.46
g	Cost of Power & Fuel consumed	32.44	31.66	27.88	128.03	123.49
h	Other expenses	138.55	86.85	134.98	413.08	369.28
	<b>Total expenses</b>	<b>818.43</b>	<b>715.09</b>	<b>533.98</b>	<b>2921.93</b>	<b>2167.90</b>
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	62.20	51.05	47.11	235.73	185.84
4	Other Income	8.39	15.64	5.91	38.50	28.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	70.59	66.69	53.02	274.23	214.27
6	Finance costs (Interest)	46.59	47.61	41.51	185.43	161.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.00	19.08	11.51	88.80	53.08
8	Exceptional Items	2.89	1.05	(0.49)	1.50	(1.81)
9	Profit (+) / Loss (-) from Ordinary Activities before tax	26.89	20.13	11.02	90.30	51.27
10	<u>Tax Expense</u>	17.21	0.00	9.77	17.21	9.77
a.	Current Tax (including Wealth Tax)	17.21	0.00	9.77	17.21	9.77
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	9.68	20.13	1.25	73.09	41.50
12	Extraordinary Items (Net of Tax expenses )	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	9.68	20.13	1.25	73.09	41.50
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	<b>9.68</b>	<b>20.13</b>	<b>1.25</b>	<b>73.09</b>	<b>41.50</b>
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					
19i	<b>Earnings Per Share (EPS)</b> (of Rs. 5/- each) (not annualised):					
a.	Basic	0.04	0.08	0.00	0.28	0.16
b.	Diluted	0.04	0.08	0.00	0.28	0.16

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19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a.	Basic	0.04	0.08	0.00	0.28	0.16
b.	Diluted	0.04	0.08	0.00	0.28	0.16
<b>PART - II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the Company.	-	-	-	-	-
b.	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%
	<b>Particulars</b>					<b>3 months ended (31.03.2013)</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			2		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			NIL		
<b>Standalone / Consolidated Statement of Assets and Liabilities</b>						
	<b>Particulars</b>				<b>As at Year end 31.03.2013 (Audited)</b>	<b>As at Year end 31.03.2012 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	Shareholders' Funds					
a)	Share Capital				132,908,500	132,908,500
b)	Reserves & Surplus				39,459,073	32,150,469
c)	Money received against share warrants					
	<b>Sub-total - Shareholders' funds</b>				<b>172,367,573</b>	<b>165,058,969</b>
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
a	Long-term borrowings				6,921,768	353,899
b	Deferred tax liabilities (net)					
c	Other long-term liabilities					
d	Long-term provisions					
	<b>Sub-total - Non-current liabilities</b>				<b>6,921,768</b>	<b>353,899</b>
5	Current liabilities					
a	Short-term borrowings				147,979,791	112,710,196
b	Trade payables				15,896,539	16,497,954
c	Other current liabilities				8,377,090	27,721,161
d	Short-term provisions				3,869,921	2,148,921
	<b>Sub-total - Current liabilities</b>				<b>176,123,340</b>	<b>159,078,232</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>				<b>355,412,682</b>	<b>324,491,100</b>

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<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
a	Fixed assets			<b>135,205,352</b>	<b>140,523,944</b>
b	Goodwill on consolidation				
c	Non-current investments				
d	Deferred tax assets (net)				
e	Long-term loans and advances			<b>6,877,593</b>	<b>5,096,774</b>
	<b>Sub-total - Non-current assets</b>			<b>142,082,945</b>	<b>145,620,718</b>
<b>2</b>	<b>Current assets</b>				
	Current investments				
	Inventories			<b>89,629,508</b>	<b>110,677,685</b>
	Trade receivables			<b>104,230,485</b>	<b>56,894,816</b>
	Cash and cash equivalents			<b>3,449,288</b>	<b>3,729,105</b>
	Short-term loans and advances			<b>15,879,862</b>	<b>7,393,466</b>
	Other current assets			<b>140,595</b>	<b>175,310</b>
	<b>Sub-total - Current assets</b>			<b>213,329,738</b>	<b>178,870,382</b>
	<b>TOTAL - ASSETS</b>			<b>355,412,683</b>	<b>324,491,100</b>
<b>Notes</b>					
1	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on .06.2013				
2	The quarterly financial results are the derived figures between audited figures in respect of the year ended March 31, 2013 and the published year to date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which was subject to limited review				
3	Previous period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the current quarter classification				
				By order of the Board For Glittek Granites Ltd.	
	Place : Hoskote			Kamal Kumar Agarwal	
	Date :			Managing Director	