

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**CIN No.:L14102KA1990PLC023497**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

<b>PART I</b>						<b>(Rs. In Lakhs)</b>
<b>Sl. No.</b>	<b>Particulars</b>	<b>Results For the Quarter Ended</b>	<b>Preceding 3 months Ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year to date figures for current period ended</b>	<b>Year to date figures for the previous year ended</b>
		<b>31.03.2014</b>	<b>31.12.2013</b>	<b>31.03.2013</b>	<b>31.03.2014</b>	<b>31.03.2013</b>
		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Income from operations</b>					
a.	Net Sales / Income from operation (Net of Excise Duty)	882.14	935.96	870.63	3964.09	3145.17
b.	Other operating income	0.08	0.00	10.15	15.52	12.64
	<b>Total income from operations (net)</b>	<b>882.22</b>	<b>935.96</b>	<b>880.78</b>	<b>3979.61</b>	<b>3157.81</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of Materials consumed	422.20	395.64	378.92	1604.54	1205.35
b	Purchases of stock-in-trade	143.92	76.29	20.42	322.47	191.23
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(130.67)	(12.08)	36.92	83.38	236.58
d	Employee Benefits expense	67.47	72.18	62.99	267.99	226.24
e	Depreciation and Amortisation expense	37.80	38.57	36.82	152.92	146.56
f	Cost of stores & Spares consumed	103.12	128.77	111.37	558.45	374.86
g	Cost of Power & Fuel consumed	32.56	34.25	32.44	139.04	128.03
h	Other expenses	138.55	132.04	138.55	563.72	413.08
	<b>Total expenses</b>	<b>814.95</b>	<b>865.66</b>	<b>818.43</b>	<b>3692.51</b>	<b>2921.93</b>
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	67.27	70.30	62.35	287.10	235.88
4	Other Income	(6.51)	3.42	8.24	56.44	38.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	60.76	73.72	70.59	343.54	274.23
6	Finance costs (Interest)	48.52	49.39	46.59	195.53	185.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.24	24.33	24.00	148.01	88.80
8	Exceptional Items	(0.28)	(0.04)	2.89	0.23	1.50
9	Profit (+) / Loss (-) from Ordinary Activities before tax	11.96	24.29	26.89	148.24	90.30
10	<b>Tax Expense</b>	0.00	0.00	17.21	28.25	17.21
a.	Current Tax (including Wealth Tax)	0.00	0.00	17.21	28.25	17.21
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11.96	24.29	9.68	119.99	73.09
12	Extraordinary Items (Net of Tax expenses )	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	11.96	24.29	9.68	119.99	73.09
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	<b>11.96</b>	<b>24.29</b>	<b>9.68</b>	<b>119.99</b>	<b>73.09</b>

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17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					
19i	<b>Earnings Per Share (EPS)</b> (of Rs. 5/- each) (not annualised):					
a.	Basic	0.09	0.09	0.04	0.46	0.28
b.	Diluted	0.09	0.09	0.04	0.46	0.28
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a.	Basic	0.09	0.09	0.04	0.46	0.28
b.	Diluted	0.09	0.09	0.04	0.46	0.28
<b>PART - II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the Company.	-	-	-	-	-
b.	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%
	<b>Particulars</b>			<b>3 months ended (31.03.2014)</b>		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		
<b>Standalone / Consolidated Statement of Assets and Liabilities</b>						
	<b>Particulars</b>				<b>As at Year end 31.03.2014 (Audited)</b>	<b>As at Year end 31.03.2013 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	Shareholders' Funds					
	a) Share Capital				132,908,500	132,908,500
	b) Reserves & Surplus				51,459,396	39,459,073
	c) Money received against share warrants					
	<b>Sub-total - Shareholders' funds</b>				<b>184,367,896</b>	<b>172,367,573</b>
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
a	Long-term borrowings				3,256,077	6,921,768
b	Deferred tax liabilities (net)					
c	Other long-term liabilities					
d	Long-term provisions					
	<b>Sub-total - Non-current liabilities</b>				<b>3,256,077</b>	<b>6,921,768</b>

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<b>5</b>	<b>Current liabilities</b>					
<b>a</b>	Short-term borrowings				156,627,876	147,979,791
<b>b</b>	Trade payables				17,457,104	15,896,539
<b>c</b>	Other current liabilities				14,611,297	8,377,090
<b>d</b>	Short-term provisions				6,694,921	3,869,921
	<b>Sub-total - Current liabilities</b>				<b>195,391,198</b>	<b>176,123,341</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>				<b>383,015,171</b>	<b>355,412,682</b>
<b>B</b>	<b>ASSETS</b>					
<b>1</b>	<b>Non-current assets</b>					
<b>a</b>	Fixed assets				122,541,195	135,205,352
<b>b</b>	Goodwill on consolidation					
<b>c</b>	Non-current investments					
<b>d</b>	Deferred tax assets (net)					
<b>e</b>	Long-term loans and advances				8,726,098	6,877,593
<b>f</b>	Other non-current assets					
	<b>Sub-total - Non-current assets</b>				<b>131,267,293</b>	<b>142,082,945</b>
<b>2</b>	<b>Current assets</b>					
<b>a</b>	Current investments				-	-
<b>b</b>	Inventories				79,745,491	89,629,508
<b>c</b>	Trade receivables				152,765,862	104,230,485
<b>d</b>	Cash and cash equivalents				5,166,234	3,449,288
<b>e</b>	Short-term loans and advances				13,993,691	15,879,861
<b>f</b>	Other current assets				76,600	140,595
	<b>Sub-total - Current assets</b>				<b>251,747,878</b>	<b>213,329,737</b>
	<b>TOTAL - ASSETS</b>				<b>383,015,171</b>	<b>355,412,682</b>
					-	-
<b>Notes</b>						
1	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 29.05.2014					
2	The quarterly financial results are the derived figures between audited figures in respect of the year ended March 31, 2014 and the published year to date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which was subject to limited review					
3	Previous period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the current quarter classification					
					By order of the Board	
					For Glittek Granites Ltd.	
	Place : Hoskote				Kamal Kumar Agarwal	
	Date: 29th May 2014				Managing Director	