



GLITTEK GRANITES LTD

08th February, 2018

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2017

We wish to inform you that the Board of Directors at its meeting held on Thursday, February 08, 2018, adopted the Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2017 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2017 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.


ASHOKE AGARWAL
JOINT MANAGING DIRECTOR

Encl: as above

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

CIN No.:L14102KA1990PLC023497

(Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2016
		Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 5)	Unaudited (Refer Note 5)
I	Income from operations	528.48	543.25	559.10	1854.04	2041.88	
II	Revenue from Operations	14.65	10.42	(9.31)	22.15	(10.79)	
III	Other Income / (Loss)	543.13	553.67	549.79	1876.19	2031.09	
IV	Expenses	203.93	301.28	292.69	951.10	1056.47	
a	Cost of Materials consumed	139.70	40.88	126.56	263.88	247.49	
b	Purchase of stock-in-trade	(107.75)	(137.50)	(176.66)	(327.74)	(322.32)	
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	97.96	108.66	101.85	294.23	328.00	
d	Employee Benefits expense	22.88	21.31	18.12	65.04	62.25	
e	Finance costs	25.15	25.24	25.60	75.48	76.49	
f	Depreciation and Amortisation expenses	26.06	32.68	29.08	89.11	96.14	
g	Cost of Power & Fuel consumed	132.71	158.17	130.90	435.30	458.90	
h	Other expenses	540.64	548.72	548.04	1846.40	2003.42	
V	Profit before Exceptionaland Extraordinary Items and Tax	2.49	4.95	1.75	29.79	27.67	
VI	Exceptional Items	0.00	0.00	0.19	0.00	0.07	
VII	Profit before Extraordinary Items and Tax (V-VI)	2.49	4.95	1.56	29.79	27.60	
VIII	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	
IX	Profit before Tax (VII-VIII)	2.49	4.95	1.56	29.79	27.60	
X	Tax Expense	6.33	(13.54)	0.00	(2.95)	5.26	
	Current Tax	0.65	0.87	0.00	5.68	5.26	
	Deferred Tax	5.78	(14.41)	0.00	(8.63)	0.00	
		(3.84)	18.49	1.56	32.74	22.34	
XI	Profit/(Loss) for the period from Continuing Operations (IX-Tax Expense)	(0.95)	(0.95)	(0.88)	(2.84)	(2.64)	
XII	Other Comprehensive Income / (Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)						
	Total Other Comprehensive Income / (Loss), Net of Income Tax	(0.95)	(0.95)	(0.88)	(2.84)	(2.64)	
XIII	Total Comprehensive Income for the period, Net of Tax (XI+XII)	(4.79)	17.54	0.68	29.90	19.70	
XIV	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	
XV	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.02	0.07	0.00	0.12	0.08	
b.	Diluted	-0.02	0.07	0.00	0.12	0.08	

GLITTEK GRANITES LTD.

- Notes to the unaudited financial results for the quarter and nine months ended December 31, 2017
- Investors can view the unaudited financial results of M/s. Glittek Granites Ltd. on the company's website: www.glittek.com or on the websites BSE (www.bseindia.com).
 - The company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 (transition date being 1 April 2016) and accordingly the unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 on interim Financial Reporting Prescribed under section 133 Of the companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/652/2016 dated July 5, 2016.
 - The Company has opted to avail relaxation provided by securities and Exchange Board of India ("SEBI") vide the aforesaid circular dated July 5, 2016 in respect of disclosure requirements for figures of earlier periods. Accordingly, the figures for the year ended March 31, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented.
 - The unaudited financial results for the quarter and nine months ended December 31, 2016 have not been subjected limited review or audited however, the management has exercised necessary diligence to ensure that the financial results for the quarter and nine months ended December 31, 2016 provided a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
 - The Company's business activities falls within a single operating segment of Indian Accounting Standard - 108
 - Reconciliation of the unaudited financial results to those reported in previous Indian GAAP for the quarter ended and nine months ended December 31, 2016 are summarized as below:

Description	(Rs. in Lacs)	
	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net profit/(loss) as per Previous (Indian GAAP)	1.56	22.34
Net profit/(loss) as per Ind AS	1.56	22.34
Other comprehensive income, net of income tax	-0.88	-2.64
Total comprehensive income for the period	0.68	19.70

- Total comprehensive income for the period
- Since Actuarial gain/(loss) was not recognised in the statement of Profit and Loss in previous year as the fair value of plan assets was more than the Present Value of obligation no adjustment is required in Net Profit as per Indian GAAP and Ind AS
- The Ind AS compliant Corresponding figures in the previous year / periods have not been subject to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - The unaudited financial results of the Company for the quarter ended December 31, 2017 have been reviewed by the Audit Committee in their meeting on February 08, 2018 and approved by the Board of Directors in their meeting held on February 08, 2018
 - The statutory auditor's of the Company have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2017.
 - There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under IND AS 101.
 - Previous period figures have been regrouped/reclassified, wherever necessary to confirm with current period classification

For and on behalf of Board of Directors
For Glittek Granites Ltd.



Ashoke Agarwal
Joint Managing Director



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232 PURASAWAKKAM HIGH ROAD CHENNAI 600010

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Limited Review Report

The Board of Directors
Glittek Granites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited ("the Company") for the quarter and nine months ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact the figures for the corresponding quarter and nine months ended December 31, 2016 including the reconciliation of profit under Indian Accounting Standards ("Ind AS") of the corresponding quarter with the profit reported under previous GAAP, as reported in these financial results have been approved by the Board of Directors but have not been subject to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on a Statement based on our review.
3. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K K S & CO
Chartered Accountants
(FRN : 309111E)

CA S K KOCHAR
Partner
M No : 054709



Place : Bengaluru
Date : February 08, 2018