

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018**

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

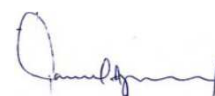
| Sl. No. | Particulars   | QUARTER ENDED  |                |               | NINE MONTHS ENDED |                | Year to date figures for the previous year ended |
|---------|---|----------------|----------------|---------------|-------------------|----------------|--|
|         |   | 31.12.2018     | 30.09.2018     | 31.12.2017    | 31.12.2018        | 31.12.2017     | 31.03.2018                                       |
|         |   | Unaudited      | Unaudited      | Unaudited     | Unaudited         | Unaudited      | Audited  |
|         | <b>Income from operations</b>   |                |                |               |                   |                |  |
| I       | Revenue from Operations   | 417.92         | 567.98         | 528.48        | 1468.87           | 1854.04        | 2357.23  |
| II      | Other Income / (Loss)   | 7.52           | 8.66           | 4.36          | 17.62             | 8.01           | 28.54  |
| III     | <b>Total Revenue (I+II)</b>   | <b>425.44</b>  | <b>576.64</b>  | <b>532.84</b> | <b>1486.49</b>    | <b>1862.05</b> | <b>2385.77</b>                                   |
| IV      | <b>Expenses</b>   |                |                |               |                   |                |  |
| a       | Cost of Materials consumed  | 175.30         | 233.95         | 203.93        | 574.25            | 951.10         | 1127.39  |
| b       | Purchase of stock-in-trade  | 59.27          | 57.09          | 139.70        | 228.38            | 263.88         | 269.78   |
| c       | Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease | (76.06)        | (36.91)        | (107.75)      | (175.65)          | (327.74)       | (352.09)   |
| d       | Employee Benefits expense   | 109.05         | 100.18         | 97.96         | 308.54            | 294.23         | 399.43   |
| e       | Finance costs   | 29.83          | 28.05          | 22.88         | 82.68             | 65.04          | 93.91  |
| f       | Depreciation and Amortisation expenses  | 24.72          | 24.92          | 25.15         | 74.37             | 75.48          | 100.06   |
| g       | Cost of Power & Fuel consumed   | 24.77          | 32.15          | 26.06         | 79.01             | 89.11          | 113.93   |
| h       | Other expenses  | 138.84         | 170.91         | 122.42        | 438.52            | 421.16         | 600.39   |
|         | <b>Total expenses</b>   | <b>485.72</b>  | <b>610.34</b>  | <b>530.35</b> | <b>1610.10</b>    | <b>1832.26</b> | <b>2352.80</b>                                   |
| V       | <b>Profit before Exceptionaland Extraordinary Items and Tax (III-IV )</b>                           | <b>(60.28)</b> | <b>(33.70)</b> | <b>2.49</b>   | <b>(123.61)</b>   | <b>29.79</b>   | <b>32.97</b>                                     |
| VI      | Exceptional Items   | 0.00           | 0.00           | 0.00          | 0.00              | 0.00           | 0.00   |
| VII     | <b>Profit before Extraordinary Items and Tax (V-VI)</b>   | <b>(60.28)</b> | <b>(33.70)</b> | <b>2.49</b>   | <b>(123.61)</b>   | <b>29.79</b>   | <b>32.97</b>                                     |
| VIII    | <b>Tax Expense :</b>  | 0.00           | 0.00           | 6.33          | 0.00              | (2.95)         | (79.47)  |
|         | (1) Current tax   | 0.00           | 0.00           | 0.55          | 0.00              | 5.68           | 6.72   |
|         | (2) Excess / Short Provision of Taxes in earlier years  | 0.00           | 0.00           | 0.00          | 0.00              | 0.00           | 0.03   |
|         | (3) MAT Credit Entitlement  | 0.00           | 0.00           | 0.00          | 0.00              | 0.00           | (87.58)  |
|         | (4) Deferred tax  | 0.00           | 0.00           | 5.78          | 0.00              | (8.63)         | 1.36   |
| IX      | <b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>                               | <b>(60.28)</b> | <b>(33.70)</b> | <b>(3.84)</b> | <b>(123.61)</b>   | <b>32.74</b>   | <b>112.44</b>                                    |
| X       | Other Comprehensive Income /(Loss), Net of Income Tax   |                |                |               |                   |                |  |
|         | a) Item that will not be reclassified to Profit or (Loss)   | (0.61)         | (0.61)         | (0.95)        | (1.83)            | (2.84)         | (2.19)   |
|         | b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent  | 0.00           | 0.00           | 0.00          | 0.00              | 0.00           | 0.17   |
|         | <b>Total Other Comprehensive Income /(Loss), Net of Income Tax</b>                                  | <b>(0.61)</b>  | <b>(0.61)</b>  | <b>(0.95)</b> | <b>(1.83)</b>     | <b>(2.84)</b>  | <b>(2.02)</b>                                    |
| XI      | Total Comprehensive Income for the period, Net of Tax   | (60.89)        | (34.31)        | (4.79)        | (125.44)          | 29.90          | 110.42   |
| XII     | Paid-up Equity Share Capital (Face Value Rs.5/- each)   | 1329.08        | 1329.08        | 1329.08       | 1329.08           | 1329.08        | 1329.08  |
| XIII    | Earnings Per Share (for continuing Operations)  |                |                |               |                   |                |  |
| a.      | Basic   | -0.23          | -0.13          | -0.01         | -0.48             | 0.13           | 0.43   |
| b.      | Diluted   | -0.23          | -0.13          | -0.01         | -0.48             | 0.13           | 0.43   |

Notes:

Notes to the unaudited financial results for the quarter ended December 31, 2018

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 14.02.2019
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (Ind AS-108) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- In view of losses suffered no Current tax provision has been made. Deferred tax liability is computed at the year end and not provided for quarterly/half yearly.

For Glittek Granites Ltd.



**Kamal Kumar Agarwal**  
Managing Director

Place : Hoskote

Date: 14th February 2019