



GLITTEK GRANITES LTD

07th February, 2022

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2021

We wish to inform you that the Board of Directors at its meeting held on Monday, February 07, 2022, adopted the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2021 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2021 received from the Statutory Auditors, M/s. GRV & PK, Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.


ASHOKE AGARWAL
JOINT MANAGING DIRECTOR

Encl: as above

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

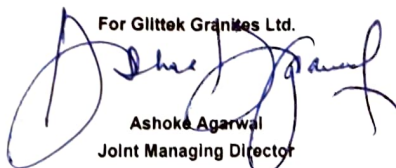
CIN No.:L14102KA1990PLC023497

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. In Lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2020	31.12.2021	Year to date figures for the previous year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021 Audited
	Income from operations						
I	Revenue from Operations	306.76	230.49	475.95	1138.94	674.57	1434.64
II	Other Income / (Loss)	13.27	4.09	9.61	19.16	21.11	24.07
III	Total Revenue (I+II)	320.03	234.58	485.56	1158.10	695.68	1458.71
IV	Expenses						
a	Cost of Materials consumed	138.54	85.07	169.36	364.22	250.68	483.47
b	Purchase of stock-in-trade	92.90	74.48	71.93	188.81	167.38	198.79
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(161.25)	(11.94)	9.60	58.57	(105.63)	218.09
d	Employee Benefits expense	79.86	71.35	94.95	241.26	195.92	331.80
e	Finance costs	29.70	27.98	43.65	129.14	85.47	118.10
f	Depreciation and Amortisation expenses	23.63	23.75	24.04	72.05	71.13	95.55
g	Other expenses	79.58	93.54	123.17	278.89	231.23	399.18
	Total expenses	282.96	364.23	536.70	1332.94	896.18	1844.98
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	37.07	(129.65)	(51.14)	(174.84)	(200.50)	(386.27)
VI	Exceptional Items	0.00	0.00	(0.06)	(0.06)	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	37.07	(129.65)	(51.08)	(174.78)	(200.50)	(386.27)
VIII	Tax Expense -	0.00	0.00	0.00	0.00	0.00	(76.63)
	(1) Current tax MAT	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	(4) Deferred tax	0.00	0.00	0.00	0.00	0.00	(76.63)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	37.07	(129.65)	(51.08)	(174.78)	(200.50)	(309.64)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.96)	(0.97)	0.00	2.15	(2.90)	(3.87)
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.96)	(0.97)	0.00	2.15	(2.90)	(3.87)
XI	Total Comprehensive Income for the period, Net of Tax	36.11	(130.62)	(51.08)	(172.63)	(203.40)	(313.51)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	0.14	-0.50	-0.20	-0.67	-0.77	-1.19
b.	Diluted	0.14	-0.50	-0.20	-0.67	-0.77	-1.19

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th February 2022 and have undergone 'Limited Review' by the statutory auditors of the Company.
- The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished.
- The company will make provision for taxation and deferred tax at the year end.
- COVID-19 Impact**
Second wave of Covid-19 has forced the Company to a closure of unit due to lockdown in May and June 2021. The impact on business is unascertainable. Based on the information available (internal as well as external) up to the date of approval of this financial result, Company expects to recover the carrying amount of Intangible assets, Inventories, Property, Plant and Equipment's, Lease, Financial Instruments, Trade Receivables etc. Efforts are being made to minimize the impact. The Company will continue to closely monitor the developments, the future economic and business outlook and its impact on Company's future financial statements with a view to minimize the Covid impact.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

Place : Hoskote
7th February 2022

For Glittek Granites Ltd.

Ashoke Agarwal
Joint Managing Director