

GLITTEK GRANITES LTD.

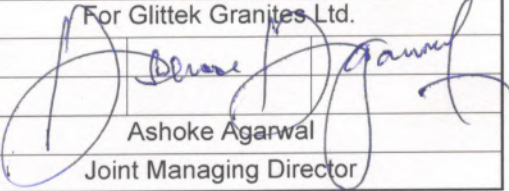
Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I		CIN No.:L14102KA1990PLC023497			(Rs. In Lakhs)	
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a.	Net Sales / Income from operation (Net of Excise Duty)	1000.90	656.70	875.42	3396.30	3375.32
b.	Other operating income	1.60	0.00	3.83	5.04	36.18
	Total income from operations (net)	1002.50	656.70	879.25	3401.34	3411.50
2	Expenses					
a	Cost of Materials consumed	388.47	228.64	315.66	1199.47	1353.95
b	Purchase of stock-in-trade	116.22	86.13	236.62	332.25	586.00
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(3.41)	(93.28)	(126.23)	48.18	(312.09)
d	Employee Benefits expense	126.05	121.85	82.21	438.60	318.58
e	Depreciation and Amortisation expense	24.71	25.75	25.83	102.02	105.66
f	Cost of stores & Spares consumed	86.44	79.45	74.92	348.58	392.20
g	Cost of Power & Fuel consumed	34.92	32.64	28.34	137.38	131.21
h	Other expenses	177.63	134.29	196.71	603.18	620.20
	Total expenses	951.03	615.47	834.06	3209.66	3195.71
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	51.47	41.23	45.19	191.68	215.79
4	Other Income	3.83	0.33	5.16	6.00	7.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	55.30	41.56	50.35	197.68	223.06
6	Finance costs (Interest)	25.73	24.77	18.84	104.63	130.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.57	16.79	31.51	93.05	92.39
8	Exceptional Items	(1.89)	(0.28)	0.19	(2.44)	1.81
9	Profit (+) / Loss (-) from Ordinary Activities before tax	27.68	16.51	31.70	90.61	94.20
10	<u>Tax Expense</u>	6.52	3.14	6.76	18.51	18.16
a.	Current Tax (including Wealth Tax)	5.28	3.14	6.76	17.27	18.16
b.	Excess/Short Provision of Taxes in earlier years	1.24	0.00	0.00	1.24	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	21.16	13.37	24.94	72.10	76.04
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	21.16	13.37	24.94	72.10	76.04
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	21.16	13.37	24.94	72.10	76.04
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					

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		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):					
a.	Basic	0.08	0.05	0.10	0.28	0.29
b.	Diluted	0.08	0.05	0.10	0.28	0.29
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a.	Basic	0.08	0.05	0.10	0.28	0.29
b.	Diluted	0.08	0.05	0.10	0.28	0.29
Standalone / Consolidated Statement of Assets and Liabilities					Amount in ₹	
	Particulars				As at Year end 31.03.2016 (Audited)	As at Year end 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
a	Share Capital				13,29,08,500	13,29,08,500
b	Reserves & Surplus				5,68,45,458	4,96,35,298
c	Money received against share warrants					
	Sub-total - Shareholders' funds				18,97,53,958	18,25,43,798
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
a	Long-term borrowings				12,00,633	58,82,264
b	Deferred tax liabilities (net)				-	-
c	Other long-term liabilities				-	-
d	Long-term provisions				-	-
	Sub-total - Non-current liabilities				12,00,633	58,82,264
5	Current liabilities					
a	Short-term borrowings				17,38,62,897	17,01,27,449
b	Trade payables				60,57,473	1,87,86,210
c	Other current liabilities				1,08,33,442	80,77,960
d	Short-term provisions				17,67,000	85,10,921
	Sub-total - Current liabilities				19,25,20,812	20,55,02,540
	TOTAL - EQUITY AND LIABILITIES				38,34,75,403	39,39,28,602
	Particulars				As at Year end 31.03.2016 (Audited)	As at Year end 31.03.2015 (Audited)
B	ASSETS					
1	Non-current assets					
a	Fixed assets				10,01,72,813	10,99,77,383
b	Goodwill on consolidation				-	-
c	Non-current investments				-	-
d	Deferred tax assets (net)				-	-
e	Long-term loans and advances				46,37,501	1,12,91,978
f	Other non-current assets				-	-
	Sub-total - Non-current assets				10,48,10,314	12,12,69,361
2	Current assets					
a	Current investments				-	-
b	Inventories				11,54,28,145	11,41,57,091
c	Trade receivables				14,85,53,375	14,14,36,622
d	Cash and cash equivalents				22,12,305	48,66,163
e	Short-term loans and advances				1,22,55,203	1,19,49,264
f	Other current assets				2,16,061	2,50,101
	Sub-total - Current assets				27,86,65,089	27,26,59,241
	TOTAL - ASSETS				38,34,75,403	39,39,28,602

Notes	
1	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.05.2016.
2	The quarterly financial results are the balancing figures between audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which was subject to limited review.
3	Previous period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the current quarter classification.
	By order of the Board For Glittek Granites Ltd.
	
	Ashoke Agarwal Joint Managing Director
	Place : Hoskote
	Date: 30th May, 2016