

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114
UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018
CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income from operations					
I	Revenue from Operations	503.19	528.48	518.46	2357.23	2560.34
II	Other Income / (Loss)	20.53	4.36	3.88	28.54	7.89
III	Total Revenue (I+II)	523.72	532.84	522.34	2385.77	2568.23
IV	Expenses					
a	Cost of Materials consumed	176.29	203.93	325.33	1127.39	1381.80
b	Purchase of stock-in-trade	5.90	139.70	58.03	269.78	305.52
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(24.35)	(107.75)	(141.25)	(352.09)	(463.57)
d	Employee Benefits expense	105.20	97.96	96.82	399.43	424.82
e	Finance costs	28.87	22.88	19.01	93.91	81.26
f	Depreciation and Amortisation expenses	24.58	25.15	24.83	100.06	101.32
g	Cost of Power & Fuel consumed	24.82	26.06	23.98	113.93	120.12
h	Other expenses	179.23	122.42	124.62	600.39	598.32
	Total expenses	520.54	530.35	531.37	2352.80	2549.59
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	3.18	2.49	(9.03)	32.97	18.64
VI	Exceptional Items	0.00	0.00	0.03	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	3.18	2.49	(9.06)	32.97	18.64
VIII	Tax Expense :	(76.52)	6.33	13.37	(79.47)	18.63
	(1) Current tax	1.04	0.55	0.14	6.72	5.40
	(2) Excess / Short Provision of Taxes in earlier years	0.03	0.00	(0.01)	0.03	(0.01)
	(3) MAT Credit Entitlement	(87.58)	0.00	0.00	(87.58)	0.00
	(4) Deferred tax	9.99	5.78	13.24	1.36	13.24
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	79.70	(3.84)	(22.43)	112.44	0.01
X	Other Comprehensive Income /(Loss), Net of Income Tax					
a	Item that will not be reclassified to Profit or (Loss)	0.65	(0.95)	(2.37)	(2.19)	(2.37)
b	Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.17	0.00	0.00	0.17	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	0.82	(0.95)	(2.37)	(2.02)	(2.37)
XI	Total Comprehensive Income for the period, Net of Tax (IX+X)	80.51	(4.79)	(24.80)	110.41	(2.36)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)					
a.	Basic	0.31	-0.01	-0.09	0.43	0.00
b.	Diluted	0.31	-0.01	-0.09	0.43	0.00

Notes:

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 30.05.2018
- The Reconciliation of Net Profit reported for the Year ended 31st March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below

Description	(Rs. In Lakhs)
Net profit after Tax as per previous GAAP (Indian GAAP)	9.69
Less: Prior period errors	0.10
Impairment Loss on Trade Receivables	(9.78)
Net profit/(loss) as per Ind As	0.01
Other comprehensive income, net of income tax	-2.37
Net profit for the Year under IND AS	(2.36)

Since Actuarial gain/(loss) was not recognised in the statement of Profit and Loss in previous year as the fair value of plan assets was more than the Present Value of obligation no adjustment is required in Net Profit as per Indian GAAP and Ind As

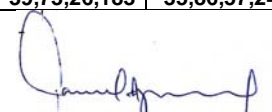
- The Company has reclassified previous year figures to confirm to IND AS classification
- The Company's business activities falls within a single operating segment of Indian Accounting Standard - 108
- The IND AS Compliant Figures of the previous Year Have not been subjected to Audit . However The Management has exercised Necessary Due diligence to ensure that such Financial Results provided a true and fair view of its affairs
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

GLITTEK GRANITES LTD.

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR) Regulations 2015

(Rs.)

	Particulars	As at 31.03.2018	As at 31.03.2017
	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipments	8,00,88,783	9,07,51,489
b	Other Intangible assets	-	4,079
c	Financial Assets (Others)	31,55,066	26,15,652
d	Deferred tax assets (net)	73,73,571	-
e	Other Non Current Assets		
	i) Non-current Tax assets	6,37,460	10,02,892
	ii) Other non-current assets	7,79,734	8,77,327
	Total - Non-Current Assets	9,20,34,614	9,52,51,439
2	Current Assets		
a	Inventories	19,40,66,202	15,32,86,488
b	Financial Assets		
	ii) Trade Receivables	9,39,27,686	9,69,21,569
	iii) Cash and Cash Equivalents	21,27,037	47,25,799
	iv) Others	64,39,595	29,80,109
c	Other current assets	87,31,049	54,91,842
	Total - Current Assets	30,52,91,569	26,34,05,807
	TOTAL - ASSETS	39,73,26,183	35,86,57,246
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	6,78,77,933	5,68,36,430
	Total Equity	20,07,86,433	18,97,44,930
	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Deferred Tax Liabilities	-	13,24,033
2	Current liabilities		
a	Financial Liabilities		
	i) Borrowing	17,15,65,750	15,44,65,211
	ii) Trade payables	1,08,12,317	65,59,593
b	Other current liabilities	1,30,54,914	59,83,479
c	Provisions	11,06,769	5,80,000
d	Current Tax Liabilities (Net)		
	Total - Current liabilities	19,65,39,750	16,89,12,316
	Total - Liabilities	19,65,39,750	16,89,12,316
	Total Equity and Liabilities	39,73,26,183	35,86,57,246



Kamal Kumar Agarwal
Managing Director

Place : Hoskote
Date: 30th May, 2018



GLITTEK GRANITES LTD

30/05/2018

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Sub: Disclosure under Regulation 33 of the SEBI (LODR) Regulation, 2015

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Wednesday, the 30th May, 2018 have approved and taken on record the Audited Financial Results for the 4th Quarter and year ended 31st March, 2018.

Attached herewith

1. Audited Financial Results for the 4th Quarter ended and year ended 31st March, 2018 along with the statement of Assets and Liabilities as at the half year ended 31st March, 2018.
2. The Auditor's Report on the Financial Result and
3. Declaration by the Managing Director of the Company.

Kindly take the same on record and acknowledge the receipt.

For Glittek Granites Ltd.

Director



Auditor's Report on Quarterly Financial Results and Year to date Financial Results of the Company pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To

The Board of Directors of Glittek Granites Limited

1. We have audited the accompanying Financial Results of Glittek Granites Ltd. ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in (Ind AS) as notified under Companies (Indian Accounting Standards) Rule 2015 prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Financial Statement based on our audit.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principals used and significant estimates made by the management. We believe that our audit provides reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Financial Statement:

(i) Is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.

4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date:30/05/2018
Place :Bangalore

For K K S & CO
Chartered Accountants
(FERN : 309111E)

CHENNAI
CHARTERED ACCOUNTANTS
CA S K KOCHAR
Partner
Membership No.054709



GLITTEK GRANITES LTD

30/05/2018

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

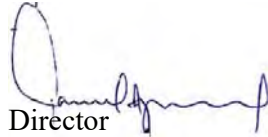
Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Re: Audited Financial Results for the year ended 31st March, 2018

This has reference to the captioned matter; We hereby pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LORD) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 DATED 27TH May, 2016, confirm and declare that the Statutory Auditors M/s K K S & CO, firm, Chartered Accountant, have issued the audit report on Financial Results of the Company for the year ended March 31, 2018 with unmodified opinion.

Thanking you,

For Glittek Granites Ltd.


Director