

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I		(Rs. In Lakhs except shares & EPS)					
SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations						
a.	Net Sales / Income from operation (Net of Excise Duty)	786.91	721.48	607.62	1508.39	1196.37	2345.52
b.	Other operating income	0.00	2.49	1.98	2.49	2.25	8.22
	Total income from operations (net)	786.91	723.97	609.60	1510.88	1198.62	2353.74
2	Expenses						
a	Cost of Materials consumed	247.60	282.70	229.24	530.30	484.14	940.76
b	Purchases of stock-in-trade	48.24	96.74	73.41	144.98	90.08	214.68
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	104.34	10.04	(17.77)	114.38	(5.86)	(128.81)
d	Employee Benefits expense	54.57	50.24	46.05	104.81	93.39	192.27
e	Depreciation and Amortisation expense	36.65	36.38	35.65	73.03	70.89	142.77
f	Cost of stores & Spares consumed	82.58	86.72	87.73	169.30	159.37	313.46
g	Cost of Power & Fuel consumed	32.65	31.28	33.43	63.93	63.59	123.49
h	Other expenses	105.22	82.46	78.01	187.68	151.16	369.30
	Total expenses	711.85	676.56	565.75	1388.41	1106.76	2167.92
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	75.06	47.41	43.85	122.47	91.86	185.82
4	Other Income	(4.72)	19.19	11.59	14.47	14.02	28.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	70.34	66.60	55.44	136.94	105.88	214.27
6	Finance costs (Interest)	46.16	45.08	40.52	91.24	76.00	161.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.18	21.52	14.92	45.70	29.88	53.08
8	Exceptional Items	(2.04)	(0.39)	(0.26)	(2.43)	(1.31)	(1.81)
9	Profit (+) / Loss (-) from Ordinary Activities before tax	22.14	21.13	14.66	43.27	28.57	51.27
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	9.77
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	0.00	9.77
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	22.14	21.13	14.66	43.27	28.57	41.50
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	22.14	21.13	14.66	43.27	28.57	41.50
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	22.14	21.13	14.66	43.27	28.57	41.50
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						

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19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):						
a.	Basic	0.09	0.08	0.06	0.17	0.11	0.16
b.	Diluted	0.09	0.08	0.06	0.17	0.11	0.16
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
a.	Basic	0.09	0.08	0.06	0.17	0.11	0.16
b.	Diluted	0.09	0.08	0.06	0.17	0.11	0.16
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- No. of Shares	9379300	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	16580100	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%
	Particulars				3 months ended (30.09.2012)		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		
Standalone / Consolidated Statement of Assets and Liabilities							
	Particulars					As at Half Year end 30.09.2012 (UnAudited)	As at Year end 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds						
	a) Share Capital					132,908,500	132,908,500
	b) Reserves & Surplus					36,476,942	32,150,469
	c) Money received against share warrants						
	Sub-total - Shareholders' funds					169,385,442	165,058,969
2	Share application money pending allotment						
3	Minority interest						
4	Non-current liabilities						
a	Long-term borrowings					227,935	353,899
b	Deferred tax liabilities (net)						
c	Other long-term liabilities						
d	Long-term provisions						
	Sub-total - Non-current liabilities					227,935	353,899
5	Current liabilities						
a	Short-term borrowings					139,250,284	112,480,355
b	Trade payables					18,060,508	16,497,954
c	Other current liabilities					17,409,229	27,951,002
d	Short-term provisions					2,148,921	2,148,921
	Sub-total - Current liabilities					176,868,942	159,078,232
	TOTAL - EQUITY AND LIABILITIES					346,482,319	324,491,100

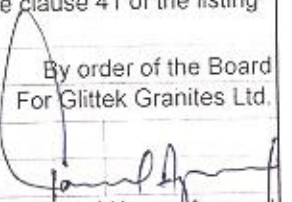
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B	ASSETS		
1	Non-current assets		
a	Fixed assets	133,492,204	140,523,944
b	Goodwill on consolidation		
c	Non-current investments		
d	Deferred tax assets (net)		
e	Long-term loans and advances	4,928,789	4,299,789
f	Other non-current assets		
	Sub-total - Non-current assets	138,420,993	144,823,733
2	Current assets		
a	Current investments	100,878,162	110,677,685
b	Inventories	88,200,982	56,894,816
c	Trade receivables	4,094,501	3,729,104
d	Cash and cash equivalents	9,883,795	4,275,870
e	Short-term loans and advances	5,003,886	4,089,892
f	Other current assets		
	Sub-total - Current assets	208,061,326	179,667,367
	TOTAL - ASSETS	346,482,319	324,491,100

Notes

- 1 Segment reporting as per Accounting Standard 17 is not applicable.
- 2 Provision for tax will be made at year end.
- 3 Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.
- 4 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.11.2012
- 5 The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.

By order of the Board
For Glittek Granites Ltd.


Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date : 10th November 2012