

GLITTEK GRANITES LTD.

Reqd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013

(Rs. In Lakhs)

PART I		Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Half Year Ended	Half Year Ended	Year to date figures for the previous year ended
Sl. No.	Particulars	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net Sales / Income from operation (Net of Excise Duty)	1105.26	1040.73	786.91	2145.99	1508.39	3145.17
b.	Other operating income	5.55	9.89	0.00	15.44	2.49	12.49
	Total income from operations (net)	1110.81	1050.62	786.91	2161.43	1510.88	3157.66
2	Expenses						
a.	Cost of Materials consumed	396.06	390.64	247.60	786.70	530.30	1205.35
b.	Purchases of stock-in-trade	66.79	35.46	48.24	102.25	144.98	191.23
c.	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	90.14	135.99	104.34	226.13	114.38	236.58
d.	Employee Benefits expense	66.03	62.31	54.57	128.34	104.81	226.24
e.	Depreciation and Amortisation expense	38.29	38.26	36.65	76.55	73.03	146.56
f.	Cost of stores & Spares consumed	181.73	144.83	82.58	326.56	169.30	374.86
g.	Cost of Power & Fuel consumed	36.98	35.25	32.65	72.23	63.93	128.03
h.	Other expenses	153.43	139.70	105.22	293.13	187.68	413.08
	Total expenses	1029.45	982.44	711.85	2011.89	1388.41	2921.93
3	Profit / (Loss) from Operations before Other Income, Finance Cost (Interest) and Exceptional Items (1-2)	81.36	68.18	75.06	149.54	122.47	235.73
4	Other Income	21.59	37.94	(4.72)	59.53	14.47	38.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	102.95	106.12	70.34	209.07	136.94	274.23
6	Finance costs (Interest)	48.97	48.65	46.16	97.62	91.24	185.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	53.98	57.47	24.18	111.45	45.70	88.80
8	Exceptional Items	1.88	(1.33)	(2.04)	0.55	(2.43)	1.50
9	Profit (+) / Loss (-) from Ordinary Activities before tax	55.86	56.14	22.14	112.00	43.27	90.30
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	17.21
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	0.00	17.21
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	55.86	56.14	22.14	112.00	43.27	73.09
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)	55.86	56.14	22.14	112.00	43.27	73.09
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	55.86	56.14	22.14	112.00	43.27	73.09

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17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):						
a.	Basic	0.09	0.22	0.09	0.43	0.17	0.28
b.	Diluted	0.09	0.22	0.09	0.43	0.17	0.28
19ii	Earnings per-share (after extraordinary items) (of Rs.5/- each) (not annualised):						
a.	Basic	0.09	0.22	0.09	0.43	0.17	0.28
b.	Diluted	0.09	0.22	0.09	0.43	0.17	0.28

PART - II

A PARTICULARS OF SHAREHOLDING

1	Public Share Holding						
	- No. of Shares	9379300	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	16580100	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%

Particulars

3 months ended (30.09.2013)

B INVESTOR COMPLAINTS

	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Standalone / Consolidated Statement of Assets and Liabilities

Particulars		As at Half Year end 30.09.2013 (UnAudited)	As at Year end 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	132,908,500	132,908,500
b)	Reserves & Surplus	50,658,494	39,459,073
c)	Money received against share warrants		
	Sub-total - Shareholders' funds	183,566,994	172,367,573
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
a	Long-term borrowings	8,648,451	6,921,768
b	Deferred tax liabilities (net)		
c	Other long-term liabilities		
d	Long-term provisions		
	Sub-total - Non-current liabilities	8,648,451	6,921,768
5	Current liabilities		
a	Short-term borrowings	158,590,113	147,979,791
b	Trade payables	14,834,193	15,896,539
c	Other current liabilities	16,333,358	8,377,090
d	Short-term provisions	3,869,921	3,869,921
	Sub-total - Current liabilities	193,627,585	176,123,341
	TOTAL - EQUITY AND LIABILITIES	385,843,030	355,412,682

GLITTEK GRANITES LTD.

B	ASSETS				
1	Non-current assets				
a	Fixed assets			128,062,621	135,205,362
b	Goodwill on consolidation				
c	Non-current investments				
d	Deferred tax assets (net)				
e	Long-term loans and advances			7,805,093	6,877,593
f	Other non-current assets				
	Sub-total - Non-current assets			135,867,714	142,082,945
2	Current assets				
	Current investments				
	Inventories			69,916,808	89,629,508
	Trade receivables			154,182,913	104,230,485
	Cash and cash equivalents			2,878,277	3,449,288
	Short-term loans and advances			22,797,412	15,879,861
	Other current assets			199,907	140,595
	Sub-total - Current assets			249,975,316	213,329,737
	TOTAL - ASSETS			385,843,030	355,412,682

Notes

- 1 Segment reporting as per Accounting Standard 17 is not applicable.
- 2 Provision for tax will be made at year end.
- 3 Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.
- 4 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.11.2013
- 5 The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.

By order of the Board
For Glittek Granites Ltd.



Place : Hoskote

Date : 14th November 2013

Kamal Kumar Agarwal
Managing Director