

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

PART I		CIN No.:L14102KA1990PLC023497					(Rs. In Lakhs)
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Half Year Ended	Half Year Ended	Year to date figures for the previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net Sales / Income from operation (Net of Excise Duty)	1024.55	824.68	1105.26	1849.23	2145.99	3964.09
b.	Other operating income	2.25	11.55	5.55	13.80	15.44	15.52
	Total income from operations (net)	1026.80	836.23	1110.81	1863.03	2161.43	3979.61
2	Expenses						
a	Cost of Materials consumed	414.29	267.69	396.06	681.98	786.70	1604.54
b	Purchases of stock-in-trade	143.94	30.24	66.79	174.18	102.25	322.47
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(25.24)	103.11	90.14	77.87	226.13	83.38
d	Employee Benefits expense	77.33	69.53	66.03	146.86	128.34	267.99
e	Depreciation and Amortisation expense	26.77	26.55	38.29	53.32	76.55	152.92
f	Cost of stores & Spares consumed	107.27	104.46	181.73	211.73	326.56	558.45
g	Cost of Power & Fuel consumed	35.51	32.70	36.98	68.21	72.23	139.04
h	Other expenses	194.47	141.69	153.43	336.16	293.13	563.72
	Total expenses	974.34	775.97	1029.45	1750.31	2011.89	3692.51
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	52.46	60.26	81.36	112.72	149.54	287.10
4	Other Income	23.95	8.97	21.59	32.92	59.53	56.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	76.41	69.23	102.95	145.64	209.07	343.54
6	Finance costs (Interest)	40.63	46.82	48.97	87.45	97.62	195.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	35.78	22.41	53.98	58.19	111.45	148.01
8	Exceptional Items	0.43	1.20	1.88	1.63	0.55	0.23
9	Profit (+) / Loss (-) from Ordinary Activities before tax	36.21	23.61	55.86	59.82	112.00	148.24
10	Tax Expense	6.90	4.50	0.00	11.40	0.00	28.25
a.	Current Tax (including Wealth Tax)	6.90	4.50	0.00	11.40	0.00	28.25
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	29.31	19.11	55.86	48.42	112.00	119.99
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	29.31	19.11	55.86	48.42	112.00	119.99
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	29.31	19.11	55.86	48.42	112.00	119.99

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):						
a.	Basic	0.11	0.11	0.26	0.23	0.43	0.46
b.	Diluted	0.11	0.11	0.26	0.23	0.43	0.46
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
a.	Basic	0.11	0.11	0.26	0.23	0.43	0.46
b.	Diluted	0.11	0.11	0.26	0.23	0.43	0.46

PART - II

A PARTICULARS OF SHAREHOLDING

1	Public Share Holding						
	- No. of Shares	9379300	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	16580100	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%

Particulars		3 months ended (30.09.2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

Standalone / Consolidated Statement of Assets and Liabilities

Particulars				As at Half Year end 30.09.2014 (UnAudited)	As at Year end 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
a)	Share Capital			132,908,500	132,908,500
b)	Reserves & Surplus			46,877,452	51,459,396
c)	Money received against share warrants				
	Sub-total - Shareholders' funds			179,785,952	184,367,896
2	Share application money pending allotment				
3	Minority interest				
4	Non-current liabilities				
a	Long-term borrowings			5,910,821	3,256,077
b	Deferred tax liabilities (net)				
c	Other long-term liabilities				
d	Long-term provisions				
	Sub-total - Non-current liabilities			5,910,821	3,256,077
5	Current liabilities				
a	Short-term borrowings			164,013,709	156,627,876
b	Trade payables			15,342,250	17,457,104
c	Other current liabilities			14,702,313	14,611,297
d	Short-term provisions			7,834,921	6,694,921
	Sub-total - Current liabilities			201,893,193	195,391,198
	TOTAL - EQUITY AND LIABILITIES			387,589,966	383,015,171

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Particulars					As at Half Year end 30.09.2014 (UnAudited)	As at Year end 31.03.2014 (Audited)
B	ASSETS						
1	Non-current assets						
a	Fixed assets					114,981,654	122,541,195
b	Goodwill on consolidation						
c	Non-current investments						
d	Deferred tax assets (net)						
e	Long-term loans and advances					10,515,358	8,726,098
f	Other non-current assets						
	Sub-total - Non-current assets					125,497,012	131,267,293
2	Current assets						
	Current investments					-	-
	Inventories					80,192,268	79,745,491
	Trade receivables					164,436,578	152,765,862
	Cash and cash equivalents					3,604,468	5,166,234
	Short-term loans and advances					13,113,227	13,993,691
	Other current assets					746,413	76,600
	Sub-total - Current assets					262,092,954	251,747,878
	TOTAL - ASSETS					387,589,966	383,015,171
Notes							
1 Segment reporting as per Accounting Standard 17 is not applicable.							
2 Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.							
3 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13.11.2014.							
4 The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.							
						By order of the Board For Glittek Granites Ltd.	
Place : Hoskote						Kamal Kumar Agarwal	
Date: 13th November 2014						Managing Director	