

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year to date figures for the previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	567.98	482.97	543.25	1050.95	1325.56	2357.23
II	Other Income / (Loss)	8.66	1.44	3.56	10.10	5.52	28.54
III	Total Revenue (I+II)	576.64	484.41	546.81	1061.05	1331.08	2385.77
	Expenses						
IV	Expenses						
a	Cost of Materials consumed	217.02	164.99	303.15	382.01	749.03	1127.39
b	Purchase of stock-in-trade	57.09	112.02	40.88	169.11	124.18	269.78
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(36.91)	(62.68)	(137.50)	(99.59)	(220.00)	(352.09)
d	Employee Benefits expense	100.18	99.31	106.66	199.49	196.28	399.43
e	Finance costs	28.05	24.80	21.31	52.85	42.17	93.91
f	Depreciation and Amortisation expenses	24.92	24.73	25.24	49.65	50.33	100.06
g	Cost of Power & Fuel consumed	32.15	22.09	32.68	54.24	63.04	113.93
h	Other expenses	187.84	128.78	149.44	316.62	298.74	600.39
	Total expenses	610.34	514.04	541.86	1124.38	1303.77	2352.80
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	(33.70)	(29.63)	4.95	(63.33)	27.31	32.97
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	(33.70)	(29.63)	4.95	(63.33)	27.31	32.97
VIII	Tax Expense :	0.00	0.00	(13.54)	0.00	(9.28)	(79.47)
	(1) Current tax	0.00	0.00	0.87	0.00	5.13	6.72
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.03
	(3) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(87.58)
	(4) Deferred tax	0.00	0.00	(14.41)	0.00	(14.41)	1.36
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	(33.70)	(29.63)	18.49	(63.33)	36.59	112.44
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.61)	(0.61)	(0.95)	(1.22)	(1.89)	(2.19)
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.17
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.61)	(0.61)	(0.95)	(1.22)	(1.89)	(2.02)
XI	Total Comprehensive Income for the period, Net of Tax	(34.31)	(30.24)	17.54	(64.55)	34.70	110.42
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.13	-0.11	0.07	-0.24	0.14	0.43
b.	Diluted	-0.13	-0.11	0.07	-0.24	0.14	0.43

Notes:

Notes to the unaudited financial results for the quarter ended September 30, 2018

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 14.11.2018
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (Ind AS-108) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- In view of losses suffered no Current tax provision has been made. Deferred tax liability is computed at the year end and not provided for quarterly/half yearly.

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

(Rs.)

Particulars		As at 30.09.2018	As at 31.03.2018
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipments	7,51,38,103	8,00,88,783
b	Other Intangible assets	-	-
c	Financial Assets (Others)	34,39,197	31,55,066
d	Deferred tax assets (net)	73,73,571	73,73,571
e	Other Non Current Assets		
	i) Non-current Tax assets	6,95,828	6,37,460
	ii) Other non-current assets	5,60,971	7,79,734
	Total - Non-Current Assets	8,72,07,670	9,20,34,614
2	Current Assets		

GLITTEK GRANITES LTD.

a	Inventories	19,90,91,883	19,40,66,202
b	Financial Assets		
	ii) Trade Receivables	8,27,83,967	9,39,27,686
	iii) Cash and Cash Equivalents	20,28,728	21,27,037
	iv) Others	62,93,536	64,39,595
c	Other current assets	75,52,556	87,31,049
	Total - Current Assets	29,77,50,670	30,52,91,569
	TOTAL - ASSETS	38,49,58,340	39,73,26,183
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	6,14,22,685	6,78,77,933
	Total Equity	19,43,31,185	20,07,86,433
	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Deferred Tax Liabilities	-	-
2	Current liabilities		
a	Financial Liabilities		
	i) Borrowing	17,31,47,412	17,15,65,750
	ii) Trade payables	81,12,032	1,08,12,317
b	Other current liabilities	81,38,942	1,30,54,914
c	Provisions	12,28,769	11,06,769
d	Current Tax Liabilities (Net)		
	Total - Current liabilities	19,06,27,155	19,65,39,750
	Total - Liabilities	19,06,27,155	19,65,39,750
	Total Equity and Liabilities	38,49,58,340	39,73,26,183

For Glittek Granites Ltd.



Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date: 14th November 2018