

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year to date figures for the previous year
		30.09.2019	30.06.2019	30.09.2018	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	541.75	510.98	573.20	1056.79	1052.73	2116.29
II	Other Income / (Loss)	7.43	2.99	(43.64)	(65.53)	10.42	(46.79)
III	Total Revenue (I+II)	549.18	513.97	529.56	991.26	1063.15	2069.50
IV	Expenses						
a	Cost of Materials consumed	166.67	247.86	217.02	382.01	414.53	780.37
b	Purchase of stock-in-trade	35.38	56.01	57.09	169.11	91.39	296.27
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	13.99	(82.51)	(36.91)	(99.59)	(68.52)	(179.07)
d	Employee Benefits expense	97.31	92.99	100.18	199.49	190.30	408.94
e	Finance costs	38.68	40.07	28.05	52.85	78.75	121.90
f	Depreciation and Amortisation expenses	24.24	24.13	24.92	49.65	48.37	98.50
g	Other expenses	164.67	127.54	172.91	301.07	292.21	664.57
	Total expenses	540.94	506.09	563.26	1054.59	1047.03	2191.48
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	8.24	7.88	(33.70)	(63.33)	16.12	(121.98)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	8.24	7.88	(33.70)	(63.33)	16.12	(121.98)
VIII	Tax Expense :	(3.29)	(3.26)	0.00	0.00	(6.55)	(31.95)
	(1) Current tax MAT	0.00	1.52	0.00	0.00	1.52	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	(1.52)	0.00	0.00	(1.52)	0.00
	(4) Deferred tax	(3.29)	(3.26)	0.00	0.00	(6.55)	(31.95)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	11.53	11.14	(33.70)	(63.33)	22.67	(90.03)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.28)	(0.28)	(0.61)	(1.22)	(0.56)	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.28)	(0.28)	(0.61)	(1.22)	(0.56)	1.08
XI	Total Comprehensive Income for the period, Net of Tax	11.25	10.86	(34.31)	(64.55)	22.11	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	0.04	0.04	-0.13	-0.24	0.09	-0.35
b.	Diluted	0.04	0.04	-0.13	-0.24	0.09	-0.35

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2019 and have undergone 'Limited Review' by the statutory auditors of the Company,
- The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method, The adoption of this standard did not have any impact on the profit of the current quarter.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

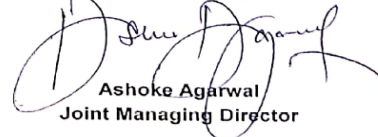
(Rs.)

Sl.	Particulars	As At	As at
		30.09.2019	31.03.2019
	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipments	6,54,38,735	7,02,67,679
b	Other Intangible assets	-	-
c	Financial Assets (Others)	29,47,627	24,64,301
d	Deferred tax assets (net)	28,21,746	20,15,237
e	Other Non Current Assets		
	i) Non-current Tax assets	7,15,872	7,13,371
	ii) Other non-current assets	3,28,080	3,32,178
	Total - Non-Current Assets	7,22,52,060	7,57,92,766

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Sl.	Particulars	As At 30.09.2019	As at 31.03.2019
2	Current Assets		
a	Inventories	20,66,27,584	20,58,52,085
b	Financial Assets		
i)	Trade Receivables	8,15,93,690	8,70,42,534
ii)	Cash and Cash Equivalents	30,74,631	20,19,006
iii)	Others	26,87,848	34,99,881
c	Other current assets	94,30,526	49,39,078
	Total - Current Assets	30,34,14,279	30,33,52,584
	TOTAL - ASSETS	37,56,66,339	37,91,45,350
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	5,26,79,850	5,04,67,307
	Total Equity	18,55,88,350	18,33,75,807
	LIABILITIES		
	Non-current liabilities		
a	Financial Liabilities	-	-
b	Deferred Tax Liabilities	-	-
2	Current liabilities		
a	Financial Liabilities		
i)	Borrowing	17,23,40,808	17,49,10,801
ii)	Trade payables	50,60,015	61,15,159
iii)	Other current liabilities	1,14,00,420	1,36,74,587
b	Provisions	12,76,746	10,68,996
		-	-
	Total - Current liabilities	19,00,77,989	19,57,69,543
	Total - Liabilities	19,00,77,989	19,57,69,543
	Total Equity and Liabilities	37,56,66,339	37,91,45,350

For Glittek Granites Ltd.


Ashoke Agarwal
 Joint Managing Director

Place : Hoskote

Date: 14th November 2019