

GLITTEK GRANITES LTD.

Reqd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

CIN No.: L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations					
I	Revenue from Operations	434.39	228.60	541.75	662.99	1798.17
II	Other Income / (Loss)	6.12	3.43	7.43	9.55	27.44
III	Total Revenue (I+II)	440.51	232.03	549.18	672.54	1825.61
	Expenses					
IV	Cost of Materials consumed	125.34	69.52	166.67	194.86	828.06
a	Purchase of stock-in-trade	108.32	8.56	35.38	116.88	169.81
b	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	19.80	29.16	13.99	48.96	(215.52)
c	Employee Benefits expense	84.35	61.96	97.31	146.31	379.30
d	Finance costs	45.12	40.37	38.68	85.49	167.07
e	Depreciation and Amortisation expenses	24.10	23.91	24.24	48.01	96.35
f	Other expenses	90.85	64.89	164.67	155.73	574.90
g	Total expenses	497.88	298.37	540.94	796.24	1999.97
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	(57.37)	(66.34)	8.24	(123.70)	(174.36)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	(57.37)	(66.34)	8.24	(123.70)	(174.36)
VIII	Tax Expense :	0.00	0.00	0.00	0.00	0.00
	(1) Current tax MAT	0.00	0.00	0.00	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00	(3.29)	0.00	(36.71)
	(4) Deferred tax	0.00	0.00	11.53	(123.70)	(137.65)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	(57.37)	(66.34)	11.53	(123.70)	(137.65)
X	Other Comprehensive Income /(Loss), Net of Income Tax	0.00	2.15	(0.28)	2.15	3.91
	a) Item that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00	0.00
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	2.15	(0.28)	2.15	3.91
	Total Other Comprehensive Income /(Loss), Net of Income Tax	0.00	2.15	(0.28)	2.15	3.91
XI	Total Comprehensive Income for the period, Net of Tax	(57.37)	(64.19)	11.25	(121.55)	(133.74)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)	-0.22	-0.26	0.04	-0.48	-0.53
a.	Basic	-0.22	-0.26	0.04	-0.48	-0.53
b.	Diluted	-0.22	-0.26	0.04	-0.48	-0.53

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2020 and have undergone 'Limited Review' by the statutory auditors of the Company,
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- 3 The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- 4 The company will make provision for taxation and deferred tax at the year end.
- 5 The spread of COVID 19 has severely impacted business in many countries including India and there has been severe disruption to regular business operations due to lockdown and other emergency measures. The Company has made assessment of liquidity, recoverable values of its financial and non-financial assets including carrying value of its subsidiaries and has concluded that there are no material adjustment required in the interim financial results. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions. Any variation due to changes in situation will be considered on crystallization thereof.
- 6 Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

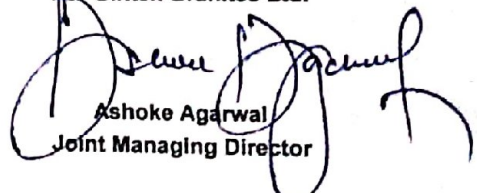
GLITTEK GRANITES LTD.

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR) Regulations 2015

(Rs.)

	Particulars	As At 30.09.2020	As At 31.03.2020
	ASSETS		
1	Non-current assets	5,59,22,419	6,06,46,832
a	Property, Plant and Equipments	-	-
b	Other Intangible assets	27,21,565	24,81,089
c	Financial Assets (Others)	55,48,378	55,48,378
d	Deferred tax assets (net)	-	-
e	Other Non Current Assets	8,63,064	8,63,064
	i) Non-current Tax assets	3,19,884	3,23,982
	ii) Other non-current assets	-	-
	Total - Non-Current Assets	6,53,76,310	6,98,63,345
		As At 30.09.2020	As At 31.03.2020
2	Current Assets	21,56,27,672	22,06,34,060
a	Inventories	-	-
b	Financial Assets	6,17,15,155	6,79,27,775
	i) Trade Receivables	9,35,580	27,66,059
	ii) Cash and Cash Equivalents	26,26,372	25,84,094
	iii) Others	79,25,333	63,97,756
c	Other current assets	-	-
	Total - Current Assets	28,88,30,112	30,03,09,744
	TOTAL - ASSETS	35,42,05,422	37,01,73,089
	EQUITY AND LIABILITIES		
1	Equity	13,29,08,500	13,29,08,500
a	Equity Share Capital	2,49,37,616	3,70,92,999
b	Other Equity	15,78,46,116	17,00,01,499
	Total Equity		
	LIABILITIES		
	Non-current liabilities	-	-
a	Financial Liabilities	-	-
b	Deferred Tax Liabilities	-	-
2	Current liabilities	18,05,04,135	17,78,72,007
a	Financial Liabilities	52,28,930	80,24,432
	i) Borrowing	99,54,241	1,36,03,151
	ii) Trade payables	6,72,000	6,72,000
	iii) Other current liabilities	-	-
b	Provisions	-	-
	Total - Current liabilities	19,63,59,306	20,01,71,590
	Total - Liabilities	19,63,59,306	20,01,71,590
	Total Equity and Liabilities	35,42,05,422	37,01,73,089

For Glittek Granites Ltd.


 Ashoke Agarwal
 Joint Managing Director

Place : Hoskote
Date: 12th November 2020